

**Rectory Farm (Pampisford) Limited**

**Abbreviated Financial Statements  
For the Year Ended 30 September 2002**



# **Rectory Farm (Pampisford) Limited**

## **Abbreviated Financial Statements**

**Year Ended 30 September 2002**

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# Rectory Farm (Pampisford) Limited

## Abbreviated Balance Sheet

30 September 2002

|   | Note     | £       | 2002<br>£ | £       | 2001<br>£ |
|---|----------|---------|-----------|---------|-----------|
| <b>Fixed Assets</b>                                   | <b>2</b> |         |           |         |           |
| Tangible assets                                       |          |         | 151,258   |         | 104,533   |
| <b>Current Assets</b>                                 |          |         |           |         |           |
| Stocks  |          | 92,698  |           | 46,664  |           |
| Debtors   |          | 57,189  |           | 79,781  |           |
| Cash at bank and in hand                              |          | 270,961 |           | 238,308 |           |
|   |          | 420,848 |           | 364,753 |           |
| <b>Creditors: Amounts Falling due Within One Year</b> |          |         |           |         |           |
|   |          | 178,955 |           | 124,923 |           |
| <b>Net Current Assets</b>                             |          |         | 241,893   |         | 239,830   |
| <b>Total Assets Less Current Liabilities</b>          |          |         | 393,151   |         | 344,363   |
| <b>Capital and Reserves</b>                           |          |         |           |         |           |
| Called-up equity share capital                        | 3        |         | 2,605     |         | 2,605     |
| Profit and Loss Account                               |          |         | 390,546   |         | 341,758   |
| <b>Shareholders' Funds</b>                            |          |         | 393,151   |         | 344,363   |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21/01/03 and are signed on their behalf by:



Mr B R Moore

The notes on pages 2 to 3 form part of these financial statements.

# Rectory Farm (Pampisford) Limited

## Notes to the Abbreviated Financial Statements

Year Ended 30 September 2002

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### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                               |  |
|-------------------------------|--|
| Freehold Property             | - 2% straight line                                 |
| Plant & Vehicles              | - 25% straight line                                |
| Expenditure on farm buildings | - 10% on cost or written down value on 1 July 1983 |

#### Stocks

Professional farm valuation by Cheffins is valued at the lower of cost and net realisable value.

### 2. Fixed Assets

|                             | Tangible<br>Assets<br>£ |
|-----------------------------|-------------------------|
| <b>Cost</b>                 |                         |
| At 1 October 2001           | 330,259                 |
| Additions                   | 62,541                  |
| Disposals                   | <u>(11,635)</u>         |
| <b>At 30 September 2002</b> | <b><u>381,165</u></b>   |
| <b>Depreciation</b>         |                         |
| At 1 October 2001           | 225,726                 |
| Charge for year             | 15,815                  |
| On disposals                | <u>(11,634)</u>         |
| <b>At 30 September 2002</b> | <b><u>229,907</u></b>   |
| <b>Net Book Value</b>       |                         |
| <b>At 30 September 2002</b> | <b><u>151,258</u></b>   |
| At 30 September 2001        | <u>104,533</u>          |

# **Rectory Farm (Pampisford) Limited**

## **Notes to the Abbreviated Financial Statements**

**Year Ended 30 September 2002**

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### **3. Share Capital**

#### **Authorised share capital:**

|                                      | <b>2002</b>            | <b>2001</b>            |
|--------------------------------------|------------------------|------------------------|
|                                      | <b>£</b>               | <b>£</b>               |
| 60,000 Ordinary shares of £0.05 each | <b><u>3,000.00</u></b> | <b><u>3,000.00</u></b> |

#### **Allotted, called up and fully paid:**

|                        | <b>2002</b>            | <b>2001</b>            |
|------------------------|------------------------|------------------------|
|                        | <b>£</b>               | <b>£</b>               |
| Ordinary share capital | <b><u>2,605.00</u></b> | <b><u>2,605.00</u></b> |