

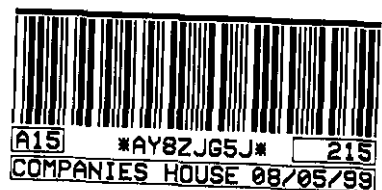
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Company Number: 538395

Rectory Farm (Pampisford) Limited

Abbreviated Financial Statements

for the year ended 30 September 1998



Rectory Farm (Pampisford) Limited

Auditors Report to Rectory Farm (Pampisford) Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the full financial statements of the company for the year ended 30 September 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the full financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



PETERS ELWORTHY & MOORE
Chartered Accountants and
Registered Auditor

CAMBRIDGE
4 May 1999

Rectory Farm (Pampisford) Limited

Abbreviated Balance Sheet

As At 30 September 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		168,885		171,716
Current Assets					
Stock		97,241		100,406	
Debtors		17,256		10,833	
Cash at bank		85,633		50,676	
		200,130		161,915	
Creditors:					
Amounts falling due within one year		(166,770)		(119,391)	
Net Current Assets			33,360		42,524
Total Assets Less Current Liabilities			202,245		214,240
Capital and Reserves					
Share capital			2,605		2,605
Profit and loss account			199,640		211,635
			202,245		214,240

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Mr B R Moore
Director

Approved by the Board on 26-4-99

Rectory Farm (Pampisford) Limited

Notes to the Abbreviated Financial Statements

for the year ended 30 September 1998

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold property	2% straight line
Expenditure on farm buildings	10% on cost or written down value on 1 July 1983
Plant and vehicles	25% straight line

Stocks

Professional farm valuation by Colleys Professional Services is valued at the lower of cost and net realisable value.

Contribution to Pension Funds

The Company operates a defined contribution scheme, the assets of which are held separately from those of the company. The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Rectory Farm (Pampisford) Limited

Notes to the Abbreviated Financial Statements

for the year ended 30 September 1998

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1 October 1997	461,199
Additions	15,670
Disposals	(80,029)
At 30 September 1998	<u>396,840</u>
Depreciation	
At 1 October 1997	289,482
Charged for the year	16,975
Eliminated on disposals	(78,502)
At 30 September 1998	<u>227,955</u>
Net Book Value	
At 30 September 1998	<u>168,885</u>
At 30 September 1997	<u>171,717</u>

3 Share Capital

	1998 £	1997 £
Authorised		
60,000 Ordinary shares of 5p each (1997 : 60,000)	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
52,100 Ordinary shares of 5p each (1997 : 52,100)	2,605	2,605
	<u>2,605</u>	<u>2,605</u>