

**Company Number: 538395**

**Rectory Farm (Pampisford) Limited**  
**Abbreviated Financial Statements**  
**for the year ended 30 September 1997**



## **Rectory Farm (Pampisford) Limited**

### **Auditors Report to Rectory Farm (Pampisford) Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the full financial statements of the company for the year ended 30 September 1997 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

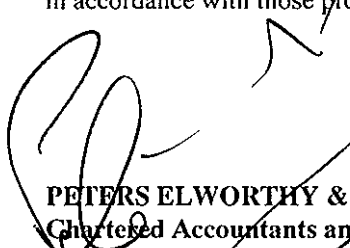
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the full financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**PETERS ELWORTHY & MOORE**  
Chartered Accountants and  
Registered Auditor

**CAMBRIDGE**  
15 May 1998

# Rectory Farm (Pampisford) Limited

## Abbreviated Balance Sheet

As At 30 September 1997

	Notes	1997 £	1997 £	1996 £	1996 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		171,716		167,880
<b>Current Assets</b>					
Stock		100,406		93,801	
Debtors		10,833		18,807	
Cash at bank		50,676		114,667	
		161,915		227,275	
<b>Creditors:</b>					
Amounts falling due within one year		(119,391)		(166,197)	
<b>Net Current Assets</b>			42,524		61,078
<b>Total Assets Less Current Liabilities</b>			214,240		228,958
<b>Capital and Reserves</b>					
Share capital			2,605		2,605
Profit and loss account			211,635		226,353
			214,240		228,958

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Mr B R Moore  
Director

Approved by the Board on 13 May 1998

# **Rectory Farm (Pampisford) Limited**

## **Notes to the Abbreviated Financial Statements**

**for the year ended 30 September 1997**

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### **1 Principal Accounting Policies**

#### ***Accounting Convention***

The Financial Statements have been prepared under the historical cost convention.

#### ***Cash Flow Statement***

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

#### ***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### ***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold property	2% straight line
Expenditure on farm buildings	10% on cost or written down value on 1 July 1983
Plant and vehicles	25% straight line

#### ***Stocks***

Professional farm valuation by Colleys Professional Services is valued at the lower of cost and net realisable value.

#### ***Contribution to Pension Funds***

The Company operates a defined contribution scheme, the assets of which are held separately from those of the company. The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

# Rectory Farm (Pampisford) Limited

## Notes to the Abbreviated Financial Statements

for the year ended 30 September 1997

### 2 Fixed Assets

#### Tangible Fixed Assets £

#### Cost

At 1 October 1996

439,787

Additions

21,411

At 30 September 1997

461,198

#### Depreciation

At 1 October 1996

271,908

Charged for the year

17,574

At 30 September 1997

289,482

#### Net Book Value

At 30 September 1997

171,716

At 30 September 1996

167,879

### 3 Share Capital

#### Authorised

1997

1996

£

£

60,000 Ordinary shares of 5p each (1996: 60,000)

3,000

3,000

3,000

3,000

#### Allotted and fully paid

1997

1996

£

£

52,100 Ordinary shares of 5p each (1996: 52,100)

2,605

2,605