

Registered number: 00537751

RUSDENS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2020



RUSDENS LIMITED

COMPANY INFORMATION

Directors	S M Bidgway M B Glenister P B Glenister
Company secretary	S M Bidgway
Registered number	00537751
Registered office	Enterprise House Enterprise Way Edenbridge Kent TN8 6HF
Accountants	Crowe U.K. LLP 4 Mount Ephraim Road Tunbridge Wells Kent TN1 1EE
Bankers	Lloyds Bank plc 3rd Floor 2 City Place Beehive Ring Road Gatwick West Sussex RH6 0PA

RUSDENS LIMITED

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RUSDENS LIMITED
REGISTERED NUMBER: 00537751

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
Total assets less current liabilities		<u>10,000</u>	<u>10,000</u>
 Net assets		 <u>10,000</u>	 <u>10,000</u>
 Capital and reserves			
Called up share capital	6	10,000	10,000
		<u>10,000</u>	<u>10,000</u>

RUSDENS LIMITED
REGISTERED NUMBER: 00537751

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2020

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

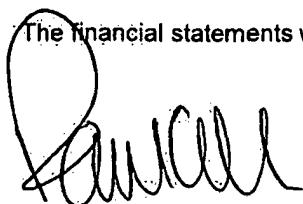
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
P B Glenister
Director

Date: 11 JUNE 2021

The notes on pages 4 to 6 form part of these financial statements.

RUSDENS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 October 2018	10,000	532,752	542,752
Comprehensive Income for the year			
Profit for the year	-	5,335,790	5,335,790
Total comprehensive income for the year	-	5,335,790	5,335,790
Dividends: Equity capital	-	(5,868,542)	(5,868,542)
Total transactions with owners	-	(5,868,542)	(5,868,542)
At 1 October 2019	10,000	-	10,000
Total comprehensive income for the year	-	-	-
At 30 September 2020	10,000	-	10,000

The notes on pages 4 to 6 form part of these financial statements.

RUSDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP.

2.2 Going concern

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider the going concern basis to be appropriate. The directors consider that the going concern basis is appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The company has adequate cash and financing facilities for the future based on the company's current forecasts.

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue from the rental of offices, warehouse premises and self storage rental is recognised over the period of occupancy in accordance with the terms of the lease.

Revenue from the sale of goods is recognised at the point of sale or date of despatch, when the risks and rewards have been transferred to the customer.

Revenue from self storage rental is recognised over the period of occupancy.

2.4 Taxation

Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.5 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

RUSDENS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. Auditor's remuneration

	2020	2019
	£	£
Fees payable to the company 's auditor in respect of:		
Audit services	-	3,000
Taxation compliance services	-	2,200
	<u>-</u>	<u>5,200</u>
	<u>-</u>	<u>5,200</u>

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

RUSDENS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Deferred taxation

	2019 £
At beginning of year	(61,579)
Charged to profit or loss	12,781
Transferred to group company	48,798
At end of year	<u>-</u>

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
5,100 (2019 - 5,100) A Ordinary shares of £1.00 each	5,100	5,100
2,000 (2019 - 2,000) B Ordinary shares of £1.00 each	2,000	2,000
2,000 (2019 - 2,000) C Ordinary shares of £1.00 each	2,000	2,000
900 (2019 - 900) D Ordinary shares of £1.00 each	900	900
	<u>10,000</u>	<u>10,000</u>

7. Contingent liabilities

The company had entered into a cross guarantee with all group and associated undertakings against its borrowings, the borrowings of the group, and of associated undertakings.

8. Related party transactions

At the year end the company owed £10,000 (2019: £10,000) to its parent company Easistore Holdings Limited.

9. Controlling party

The parent company is Easistore Holdings Limited, a company incorporated in England and Wales.

The ultimate controlling party is considered to be P B Glenister as he is the majority shareholder of the parent company.