

NORSEMAN (CABLES & EXTRUSIONS) LIMITED

31 March 1997

Registered No. 537384



NORSEMAN (CABLES & EXTRUSIONS) LIMITED

DIRECTOR: Arthur Lee & Sons (Hot Rolling Mills) Ltd.

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 March 1997

The financial statements of the company for the period ended 31 March 1997 are presented herewith.

The company has not traded during the period, has not incurred any liabilities and, consequently, has made neither profit nor loss.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period ended 31 March 1997 were those listed above.

There were no directors' interests notifiable under the terms of the Companies Act 1985.

COMPANY STATUS

The company is a dormant company as defined by Section 252(5) of the Companies Act 1985.

By Order of the Board



E. COOK
Secretary

1 July 1997

Registered Office:
Trubrite Steel Works
Meadow Hall
Sheffield S9 1HU

NORSEMAN (CABLES & EXTRUSIONS) LIMITED

BALANCE SHEET - 31 March 1997

		<u>31 March</u> <u>1997</u>	<u>31 March</u> <u>1996</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
INVESTMENTS	1	100	100
CURRENT ASSETS			
Debtors - due from group companies		3,684	3,684
Trade marks		1	1
CREDITORS - amounts due within one year			
due to subsidiary company		(285)	(285)
		<u>3,500</u>	<u>3,500</u>
CAPITAL AND RESERVES			
Called up share capital	2	650	650
Share premium account		2,850	2,850
		<u>3,500</u>	<u>3,500</u>

NOTES:

1. INVESTMENTS

Cost of shares in John Shaw Lifting & Testing Services Limited at beginning and end of period	£ <u>100</u>
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2. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	1997	1996	1997	1996
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>650</u>	<u>650</u>

3. TRADING

During the period the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of his services to the company.

4. ULTIMATE AND IMMEDIATE PARENT COMPANIES

The company's immediate parent company is Arthur Lee & Sons Ltd, a company registered in England and Wales. The ultimate holding company is Carclo Engineering Group PLC which is incorporated in Great Britain.

5. The company was a dormant company as defined by Section 252(5) Companies Act 1985 throughout the financial period. The directors have relied upon the exemptions under the provision of Section 252 Companies Act 1985 to omit an Auditors' Report.

On behalf of Arthur Lee & Sons (Hot Rolling Mills) Limited

C.G. Holland *C.G. Holland*
D.W. Adam *D.W. Adam* Directors

Approved by the Board on 1 July 1997