

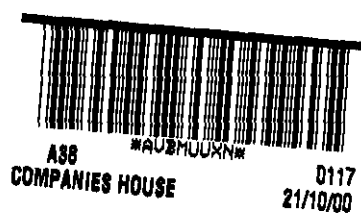
Company No: 536878

**MECHANICAL RIGHTS SOCIETY LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDING**

**30th JUNE 2000**



**MECHANICAL RIGHTS SOCIETY LIMITED**  
**30<sup>th</sup> JUNE 2000**

**COUNCIL OF MANAGEMENT**

CHAIRMAN : Mr B. Hitchens  
MEMBER : Mr D. Japp  
SECRETARY: Mr D. A. Buskell, FCIS

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**MECHANICAL RIGHTS SOCIETY LIMITED**

**30<sup>th</sup> JUNE 2000**

**CHAIRMAN'S STATEMENT**

I am pleased to present the Accounts for the year ended 30th June 2000.

**MERGER WITH MCPS**

Following the successful passing of the Resolutions at the Extraordinary General Meeting held on 27th July 1988, the formal document transferring the assets and liabilities of the Society was duly signed by your Council on 27th June 1989. This, in effect, means that the Society has ceased trading, its members' rights being protected by MCPS. All negotiations and activities hitherto undertaken by the Society are now receiving the attention of MCPS and, it is currently planned that no further activities will be conducted by the Society.



B. Hitchens  
Chairman

Dated: 6/12...../2000

## MECHANICAL RIGHTS SOCIETY LIMITED

30<sup>th</sup> JUNE 2000

### REPORT OF THE COUNCIL

The Council has pleasure in submitting its report and accounts for the year ended 30th June 2000.

### PRINCIPAL ACTIVITY

The principal activity of the Society was to negotiate acceptable conditions under which music might have been recorded and, in some cases, the negotiation of the fees relating thereto. This activity ceased on 27th June 1989 and the activity was taken over by the Mechanical-Copyright Protection Society Limited as from that date.

### ACCOUNTS

The company is dormant and there was no activity during the year.

### STATEMENT OF COUNCIL'S RESPONSIBILITIES

Company law requires the Councillors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of that Company for that period. In preparing these financial statements, the Councillors are required to:-

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

In addition the Councillors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MECHANICAL RIGHTS SOCIETY LIMITED**  
**30<sup>th</sup> JUNE 2000**

**COUNCILLORS AND THEIR INTERESTS**

The Councillors are the Company's Directors and those that served during the year are:-

Mr B. Hitchens            (Appointed on 01/07/98)  
Mr D. Japp                (Appointed on 14/09/98)

The Directors who have served during the year have no interest in the assets or liabilities of the Company.

By Order of the Council of Management



D. A. Buskell, FCIS  
Secretary

Dated: ...6/10...../2000

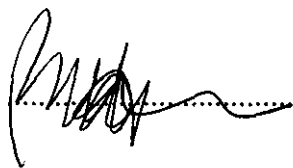
**MECHANICAL RIGHTS SOCIETY LIMITED**  
**30<sup>th</sup> JUNE 2000**

BALANCE SHEET  
AT 30<sup>th</sup> JUNE 2000

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
ASSETS	-	-
	===	===
RESERVES	-	-
	===	===

The company was dormant throughout the financial year.

Approved by the Council of Management on 6<sup>th</sup> October 2000 and signed on  
their behalf by:



..... Chairman  
(Mr B. Hitchens)

Dated: 6/10 / 2000

The notes on page 5 are an integral part of the financial statements.

**MECHANICAL RIGHTS SOCIETY LIMITED**  
**30th JUNE 2000**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The Accounts have been prepared using the historical cost convention and comply with all applicable UK accounting standards. Where changes in presentation are made, comparative figures are adjusted accordingly.

2. MEMBERS' GUARANTEES

The Society is a Company limited by guarantee.

There were 2 members at 30th June 2000, each of whom has guaranteed to contribute up to £1 in the event of the winding-up of the Society.