

REGISTERED NUMBER: 00536664 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Joseph Tabner Limited

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Joseph Tabner Limited

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for the Year Ended 28 February 2014

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Joseph Tabner Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

S Tabner

SECRETARY:

S Tabner

REGISTERED OFFICE:

Catherine House
1 Corbett Street
Manchester
M11 4BD

REGISTERED NUMBER:

00536664 (England and Wales)

ACCOUNTANTS:

Financial Growth Solutions
Cara House
Crossall Street
Macclesfield
Cheshire
SK11 6QF

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	28.2.13 £
FIXED ASSETS			
Tangible assets	2	18,536	22,105
Investments	3	40,228	40,228
Investment property	4	788,980	453,379
		<u>847,744</u>	<u>515,712</u>
CURRENT ASSETS			
Debtors		26,213	27,543
Cash at bank		413,833	139,637
		<u>440,046</u>	<u>167,180</u>
CREDITORS			
Amounts falling due within one year		<u>166,440</u>	<u>22,452</u>
NET CURRENT ASSETS		<u>273,606</u>	<u>144,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,121,350</u>	<u>660,440</u>
PROVISIONS FOR LIABILITIES		<u>2,657</u>	<u>3,371</u>
NET ASSETS		<u><u>1,118,693</u></u>	<u><u>657,069</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	5,000	5,000
Profit and loss account		<u>1,113,693</u>	<u>652,069</u>
SHAREHOLDERS' FUNDS		<u><u>1,118,693</u></u>	<u><u>657,069</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Joseph Tabner Limited (Registered number: 00536664)

Abbreviated Balance Sheet - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th November 2014 and were signed by:



.....
S Tabner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter. The exception being that the taxi licences are considered to have an infinite life and, therefore, no meaningful assessment of annual depreciation is suitable. Also the investment property is not amortised as the market value generally increases, see note on investment property revaluation.

Taxi cabs 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Joseph Tabner Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	51,008
Additions	858
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At 28 February 2014	51,866
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DEPRECIATION	
At 1 March 2013	28,903
Charge for year	4,427
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At 28 February 2014	33,330
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NET BOOK VALUE	
At 28 February 2014	18,536
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At 28 February 2013	22,105
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2013 and 28 February 2014	40,228
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NET BOOK VALUE	
At 28 February 2014	40,228
	<hr/>
At 28 February 2013	40,228
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The company's investments at the balance sheet date in the share capital of companies include the following:

Mantax Radio Taxis Ltd

Nature of business: Radio Rental service and taxi cab owners

	%
Class of shares:	holding
Ordinary	91.38

	28.2.14	28.2.13
	£	£
Aggregate capital and reserves	1,062,288	1,726,529
(Loss)/profit for the year	(4,241)	674,604
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Joseph Tabner Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2013	453,379
Additions	335,601
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At 28 February 2014	788,980
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NET BOOK VALUE	
At 28 February 2014	788,980
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At 28 February 2013	453,379
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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
4,610	A Ordinary	£1	4,610	4,610
390	B ordinary	£1	390	390
			<hr/>	<hr/>
			5,000	5,000
			<hr/>	<hr/>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
S Fisher		
Balance outstanding at start of year	4,400	-
Amounts advanced	-	4,400
Amounts repaid	(4,400)	-
Balance outstanding at end of year	-	4,400
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7. RELATED PARTY DISCLOSURES

The company has no ultimate controlling party. Mr J Tabner deceased owed the company £398 at the year end (2013 (£509))

The subsidiary undertaking is Mantax Radio Taxis Limited. The amount due from (to) Mantax Radio Taxis Limited as at 28th February 2014 is (£147,360) (2013 £6,181).