

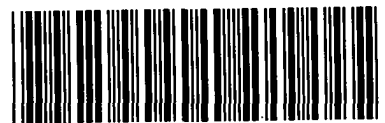
Company Registration: 535316

**C R BARRON LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

TUESDAY



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# **C R BARRON LIMITED**

## **Financial statements for the year ended 31 December 2013**

Registered number: 535316

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# **C R BARRON LIMITED**

## **Directors and advisers**

### **Directors**

A P Thompson (resigned 30<sup>th</sup> June 2014)  
T G Goddard  
P Dolan (appointed 27<sup>th</sup> June 2014)

### **Secretary and registered office**

Mr P Dolan  
Turnford Place  
Gt Cambridge Road  
Turnford  
Broxbourne  
EN10 6NH

### **Registered auditor**

KPMG LLP  
London North Office  
58 Clarendon Road  
Watford WD17 1DE  
United Kingdom

# **C R BARRON LIMITED**

## **Report of the directors for the year ended 31 December 2013**

The directors present their report and the audited financial statements for the year ended 31 December 2013.

### **Principal activities**

The company is engaged in wholesale meat trading as a disclosed agent for Towers & Co Limited. No agency services which carried an entitlement to remuneration for the company were carried out during the year.

### **Dividends**

The directors do not recommend the payment of a dividend for the year (2012: *nil*).

### **Directors and their interests in shares of the company**

The directors of the company during the year ended 31 December 2013 were:

A P Thompson (resigned 30<sup>th</sup> June 2014)  
T G Goddard

According to the register of directors interests no director or members of their immediate family was at the year end interested in the shares of the company. The interests of the directors in the shares of the ultimate parent company are shown in the accounts of Towers Thompson Holdings Limited.

### **Political and charitable donations**

The company made no political contributions during the year. Donations to UK charities amounted to £nil (2012: *£nil*).

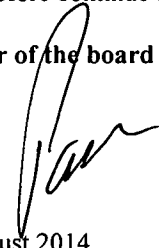
### **Disclosure of information to auditors**

The directors who held office at the date of the approval of this directors' report confirm that, as far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### **Auditors**

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

**By order of the board**



P Dolan  
Director  
25<sup>th</sup> August 2014  
Turnford Place  
Gt Cambridge Road  
Turnford  
Broxbourne  
EN10 6NH

## **C R BARRON LIMITED**

### **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent auditors' report to the members of C R Barron Ltd**

We have audited the financial statements of C R Barron Limited for the year ended 31 December 2013, set out on pages 7-11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Independent auditors' report to the members of C R Barron Ltd**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to not prepare a strategic report, in accordance with the small companies regime.



29<sup>th</sup> September 2014

**David J BurrIDGE (Senior Statutory Auditor)**  
for and on behalf of KPMG LLP, Statutory Auditor

**Chartered Accountants**  
London North Office  
58 Clarendon Road  
Watford WD17 1DE  
United Kingdom

## **C R BARRON LIMITED**

### **Profit And Loss Account for the year ended 31 December 2013**

	2013 £	2012 £
Turnover	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	-	-
Operating profit	-	-
Interest receivable – bank interest	-	1
Interest payable – to group undertakings	-	(1)
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	-
Dividend received	-	-
Dividend paid	-	-
Retained profit for the year	-	-

There are no recognised gains or losses other than those reflected in the profit and loss account.

All of the company's activities derive from continuing operations.



# C R BARRON LIMITED

## Balance sheet at 31 December 2013

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	5	<u>500,000</u>	<u>500,000</u>
		500,000	500,000
Creditors: amounts falling due within one year	6	<u>-</u>	<u>-</u>
Net current assets		<u>500,000</u>	<u>500,000</u>
Net assets		<u>500,000</u>	<u>500,000</u>
<b>Capital and reserves</b>			
Called up share capital	7	500,000	500,000
Profit & loss account		<u>-</u>	<u>-</u>
Shareholders' funds		<u>500,000</u>	<u>500,000</u>

The financial statements were approved by the board of directors on 25<sup>th</sup> August 2014 and were signed on its behalf by:



- T G Goddard  
Director  
Company Registration Number: 535316

# C R BARRON LIMITED

## Notes to the financial statements for the year ended 31 December 2013

### 1 Principal accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The Company is exempt by virtue of Section 402 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

The company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that its ultimate parent undertaking includes the cash flows of the company in its own published consolidated cash flow statement.

As the company is a wholly owned subsidiary of John Silver Holdings Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

The consolidated financial statements of Towers Thompson Holdings Limited, within which this company is included, can be obtained from the address on page 2.

### 2 Directors and employees

The directors were the only employees of the company and received no remuneration during the period (2012: none).

### 3 Fixed asset investments

	2013 £	2012 £
Cost of shares in subsidiary undertakings at beginning and end of year	220,556	220,556
Provisions for write down		
At beginning of year	220,556	220,556
Provided during the year	-	-
At end of year	<u>220,556</u>	<u>220,556</u>
Net book value at end of year	<u>-</u>	<u>-</u>

The investment in subsidiary undertakings represents the cost of shares in these companies. The percentage of the nominal value of each class of shares held by the company in its subsidiary undertakings and the countries of incorporation of these companies at 31 December 2013 are as follows: -

# C R BARRON LIMITED

## Notes to the financial statements for the year ended 31 December 2013

### 3 Fixed asset investments (continued)

	Country of incorporation	Class of shares	Percentage held
Anderson Richards & Co Ltd	England	Ordinary	100.0
C.R.Barron (Ireland) Ltd	Eire	Ordinary	100.0
Barron S.A	France	Ordinary	100.0
C.R.Barron (Markets) Ltd	England	Ordinary	100.0
C.R.Barron (Meats) Ltd	England	Ordinary	100.0
C.R.Barron (Midlands) Ltd	England	Ordinary	100.0
C.R.Barron (Southern) Ltd	England	Ordinary	100.0
Brooke Bros (Smithfield) Ltd	England	Ordinary	100.0

The nature of the principal activity of the above subsidiaries is that of meat wholesalers.

### 4 Auditors remuneration

The auditors remuneration is borne by a fellow group undertaking.

### 5 Debtors

	2013 £	2012 £
Amounts owed by intermediate parent undertakings	<u>500,000</u>	<u>500,000</u>

### 6 Creditors:- amounts falling due within one year

	2013 £	2012 £
Amounts owed to group companies	<u>-</u>	<u>-</u>

### 7 Called up share capital

	2013 £	2012 £
<b>Authorised</b>		
Equity : 500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
Equity : 500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Shares classified in shareholders funds	<u>500,000</u>	<u>500,000</u>

# **C R BARRON LIMITED**

## **Notes to the financial statements for the year ended 31 December 2013**

### **8 Ultimate parent company**

The ultimate holding company during the year was Towers Thompson Holdings Ltd, a company incorporated in England and Wales. A copy of the accounts is available from the address on page 2. The largest and smallest group in which the results of the company are consolidated is Towers Thompson Holdings Limited.