

GODDARDS OF THETFORD (1954) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



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24/03/2015

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COMPANIES HOUSE

GODDARDS OF THETFORD (1954) LIMITED
00533974

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		1,105		374
CURRENT ASSETS					
Stocks		34,789		22,043	
Debtors		12,108		7,021	
Cash at bank and in hand		-		2,260	
			<u>46,897</u>	<u>31,324</u>	
CREDITORS: amounts falling due within one year			<u>(38,880)</u>	<u>(47,337)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,017</u>		<u>(16,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,122</u>		<u>(15,639)</u>
CREDITORS: amounts falling due after more than one year	3		<u>-</u>		<u>(4,048)</u>
NET ASSETS/(LIABILITIES)			<u><u>9,122</u></u>		<u><u>(19,687)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		266,450		266,450
Profit and loss account			<u>(257,328)</u>		<u>(286,137)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>9,122</u></u>		<u><u>(19,687)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GODDARDS OF THETFORD (1954) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
J Dunning
Director

Date: *26-02-2015*

The notes on pages 3 to 4 form part of these financial statements.

GODDARDS OF THETFORD (1954) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% Reducing Balance (with the exception of a Trailer which is depreciated at 25% Reducing Balance)
Motor vehicles	-	25% Reducing Balance
Fixtures & fittings	-	15% Reducing Balance
Leasehold Property Improvements	-	15 Years

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

GODDARDS OF THETFORD (1954) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	7,324
Additions	928
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At 30 June 2014	8,252
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Depreciation	
At 1 July 2013	6,950
Charge for the year	197
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At 30 June 2014	7,147
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Net book value	
At 30 June 2014	1,105
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At 30 June 2013	374
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**3. CREDITORS:
Amounts falling due after more than one year**

The amount of secured creditors at the year end is £3,115 (2013: £10,969).

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
16,450 Ordinary shares of £1 each	16,450	16,450
250,000 Ordinary 'B' class shares of £1 each	250,000	250,000
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	266,450	266,450
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