

GODDARDS OF THETFORD (1954) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010



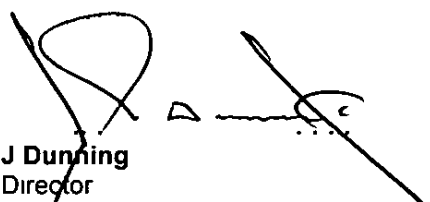
GODDARDS OF THETFORD (1954) LIMITED
533974

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		1,868		2,443
CURRENT ASSETS					
Stocks		21,308		19,852	
Debtors		54,824		50,585	
		<u>76,132</u>		<u>70,437</u>	
CREDITORS: amounts falling due within one year		<u>(109,992)</u>		<u>(112,366)</u>	
NET CURRENT LIABILITIES			<u>(33,860)</u>		<u>(41,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,992)</u>		<u>(39,486)</u>
CAPITAL AND RESERVES					
Called up share capital	3		266,450		266,450
Profit and loss account			<u>(298,442)</u>		<u>(305,936)</u>
SHAREHOLDERS' DEFICIT			<u>(31,992)</u>		<u>(39,486)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


J Dunning
Director
Date 25.3.11

The notes on pages 2 to 3 form part of these financial statements

GODDARDS OF THETFORD (1954) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 15% Reducing Balance (with the exception of a Trailer which is depreciated at 25% Reducing Balance)
Motor vehicles	- 25% Reducing Balance
Fixtures & fittings	- 15% Reducing Balance
Leasehold Property Improvements	- 15 Years

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2009 and 30 June 2010	22,805
Depreciation	
At 1 July 2009	20,362
Charge for the year	575
At 30 June 2010	20,937
Net book value	
At 30 June 2010	1,868
At 30 June 2009	2,443

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
16,450 Ordinary shares of £1 each	16,450	16,450
250,000 Ordinary 'B' class shares of £1 each	250,000	250,000
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	266,450	266,450
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