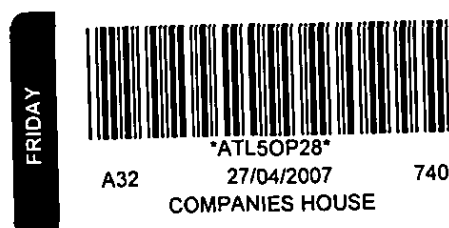


**Company Registration No. 533974 (England and Wales)**

**GODDARDS OF THETFORD (1954) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2006**



# **GODDARDS OF THETFORD (1954) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# GODDARDS OF THETFORD (1954) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		45,268		51,879
<b>Current assets</b>					
Stocks		59,774		110,188	
Debtors		91,806		59,143	
		<u>151,580</u>		<u>169,331</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(153,578)</u>		<u>(117,038)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,998)</u>		<u>52,293</u>
<b>Total assets less current liabilities</b>			43,270		104,172
<b>Creditors amounts falling due after more than one year</b>			-		(5,820)
			<u>43,270</u>		<u>98,352</u>
<b>Capital and reserves</b>					
Called up share capital	4	266,450		266,450	
Profit and loss account		<u>(223,180)</u>		<u>(168,098)</u>	
<b>Shareholders' funds</b>			<u>43,270</u>		<u>98,352</u>

# GODDARDS OF THETFORD (1954) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19/4/07

  
J Dunning  
Director

# GODDARDS OF THETFORD (1954) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Property Improvements	15 years
Plant and machinery	15% Reducing Balance (with the exception of a Trailer which is depreciated at 25% Reducing Balance)
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

# GODDARDS OF THETFORD (1954) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2005	82,439
Disposals	(34)
	<hr/>
At 30 June 2006	82,405
	<hr/>
<b>Depreciation</b>	
At 1 July 2005	30,560
On disposals	(34)
Charge for the year	6,611
	<hr/>
At 30 June 2006	37,137
	<hr/>
<b>Net book value</b>	
At 30 June 2006	45,268
	<hr/>
At 30 June 2005	51,879
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £79,115 (2005 - £65,374)

	2006 £	2005 £
<b>4 Share capital</b>		
<b>Authorised</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
250,000 Ordinary shares 'B' Class of £1 each	250,000	250,000
	<hr/>	<hr/>
	280,000	280,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
16,450 Ordinary shares of £1 each	16,450	16,450
250,000 Ordinary shares 'B' Class of £1 each	250,000	250,000
	<hr/>	<hr/>
	266,450	266,450
	<hr/>	<hr/>

'B' ordinary shares have no voting rights and are not entitled to a dividend at any time

# **GODDARDS OF THETFORD (1954) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006**

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### **5 Transactions with directors**

At the year end the company owed £14,743 (2005 £7,737) to Paul Dunning

During the year the company paid rent of £8,904 (2005 £12,404) to J, PJ & JS Dunning Partnership in which the directors of the company, J Dunning and P J Dunning each own a third share