

# **J E FULLER LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001**

Company number: 533352



# **J E FULLER LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001**

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# **J E FULLER LIMITED**

## **Auditors' Report to the directors of J E Fuller limited**

### **Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the Company for the year ended 31st March 2001, prepared under Section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

#### **Opinion**

In our opinion, the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**JAMESON ALEXANDER LAW & CO**  
**Chartered Accountants and Registered Auditors**

92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

10 January 2002

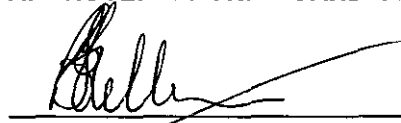
# J E FULLER LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
<b>Fixed assets</b>	1/2				
Tangible assets			256960		265588
<b>Current assets</b>					
Stock		99079		97469	
Debtors		271665		294565	
Cash at hand and in bank		681221		568710	
		<u>1051965</u>		<u>960744</u>	
<b>Creditors: amounts falling due within one year</b>		<u>232200</u>		<u>250903</u>	
<b>Net current assets</b>			<u>819765</u>		<u>709841</u>
<b>Total assets less current liabilities</b>			<u>£1076725</u>		<u>£975429</u>
<b>Capital and reserves:</b>					
Called up share capital	3		2000		2000
Capital reserve			448		448
Retained profits			<u>1074277</u>		<u>972981</u>
<b>Shareholders' funds</b>			<u>£1076725</u>		<u>£975429</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**APPROVED BY THE BOARD OF DIRECTORS ON 10 JANUARY 2002**

  
 Mr P J G Fuller

The notes on pages 3 to 4 form part of these abbreviated financial statements

# J E FULLER LIMITED

## NOTES TO THE ACCOUNTS - 31 MARCH 2001

### 1 Accounting policies

#### Accounting Basis and Standards

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

#### Tangible Fixed Assets

Depreciation on fixed assets is provided at the following rates to write off the cost of each asset over its anticipated useful life as follows:-

Office Equipment	15% Reducing Balance
Equipment	10% Reducing Balance
Motor Cars	25% Reducing Balance
Depot, Offices, Sheds, Warehouse & Portakabin	5% Straight Line
Freehold Land	2% Straight Line

#### Stocks

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

# J E FULLER LIMITED

## NOTES TO THE ACCOUNTS - 31 MARCH 2001

### 2 Tangible fixed assets

	Office equipment £	Plant & equipment £	Forklifts £	Motor vehicles £	Freehold land, sheds, offices etc £	Total £
<b>COST</b>						
At 1 April 2000	15081	14287	23500	57716	269473	380057
Additions	9298	.	.	.	.	9298
Disposals	(350)	.	.	(1085)	.	(10935)
At 31 March 2001	<u>24029</u>	<u>14287</u>	<u>23500</u>	<u>47131</u>	<u>269473</u>	<u>378420</u>
<b>DEPRECIATION</b>						
At 1 April 2000	9732	8165	10721	46039	39812	114469
Charge for year	2196	613	3194	2872	8856	17731
Disposals	(345)	.	.	(10395)	.	(10740)
At 31 March 2001	<u>11583</u>	<u>8778</u>	<u>13915</u>	<u>38516</u>	<u>48668</u>	<u>121460</u>
<b>NET BOOK VALUE</b>						
1 April 2000	<u>£5349</u>	<u>£6122</u>	<u>£12779</u>	<u>£11677</u>	<u>£229661</u>	<u>£265588</u>
31 March 2001	<u>£12446</u>	<u>£5509</u>	<u>£9588</u>	<u>£8615</u>	<u>£220805</u>	<u>£256960</u>

	2001 £	2000 £
<b>3 Called up share capital</b>		
Authorised:		
3000 ordinary shares of £1 each	<u>£3000</u>	<u>£3000</u>
Allotted, issued and fully paid:		
2000 ordinary shares of £1 each	<u>£2000</u>	<u>£2000</u>

### 4 Transactions with directors

There were no transactions during the year between the company and the directors other than disclosed in the Financial Statements under Directors' Emoluments or Dividends.