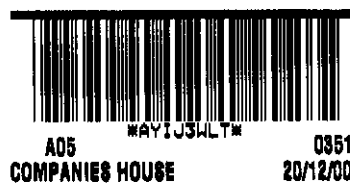


J. E. FULLER LIMITED,
RAILWAY WHARF,
SKELMERSDALE ROAD,
CLACTON ON SEA,
ESSEX, CO15 6PX.

ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2000

COMPANY NUMBER: 533352



J. E. FULLER LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

CONTENTS

PAGE

AUDITORS' REPORT

1

ABBREVIATED BALANCE SHEET

2

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

3/4

AUDITORS' REPORT TO THE DIRECTORS OF

J. E. FULLER LIMITED

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the Company for the year ended 31st March 2000, prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

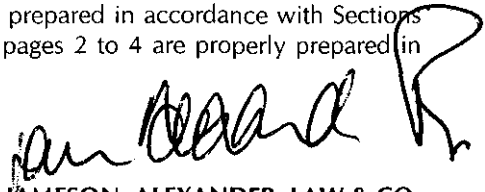
The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion, the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


JAMESON, ALEXANDER, LAW & CO.
Chartered Accountants and
Registered Auditor

92 Station Road,
Clacton-on-Sea,
Essex, CO15 1YA.

30th November 2000

J. E. FULLER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2000

		<u>2000</u>		<u>1999</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>	1/2				
Tangible Assets			265588		265445
<u>CURRENT ASSETS</u>					
Stocks		97469		86572	
Debtors		294565		270040	
Cash at Bank and in Hand		568710		467592	
		<u>960744</u>		<u>824204</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		<u>250903</u>		<u>214033</u>	
<u>NET CURRENT ASSETS</u>			<u>709841</u>		<u>610171</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£975429</u>		<u>£875616</u>
<u>CAPITAL AND RESERVES:</u>					
<u>CALLED UP SHARE CAPITAL</u>	3		2000		2000
<u>CAPITAL RESERVE</u>			448		448
<u>RETAINED PROFITS</u>			<u>972981</u>		<u>873168</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>£975429</u>		<u>£875616</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

APPROVED BY THE BOARD OF DIRECTORS ON


.....
A. J. L. Fuller


.....
P. J. G. Fuller

The notes on pages 3 and 4 form part of these abbreviated financial statements

J. E. FULLER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH 2000

1). ACCOUNTING POLICIES

(a) Accounting Basis and Standards

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

(c) Tangible Fixed Assets

Depreciation on fixed assets is provided at the following rates to write off the cost of each asset over its anticipated useful life as follows:-

Office Equipment	15% Reducing Balance
Equipment	10% Reducing Balance
Motor Cars	25% Reducing Balance
Depot, Offices, Sheds, Warehouse & Portakabin	5% Straight Line
Freehold Land	2% Straight Line (1999 - £Nil)

(d) Leasing & Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their useful lives. The interest element of the finance contract is charged to the Profit and Loss Account over the period of the contract.

J. E. FULLER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH 2000

2). TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Equipment</u>	<u>Crane</u>	<u>Vehicles</u>	<u>Freehold Land, Sheds, Offices etc.</u>	<u>Total</u>
	£	£	£	£	£	£
COST						
At 1st April 1999	15081	5091	5600	83925	268988	378685
Additions	-	3596	-	12500	485	16581
Disposals	-	-	-	(15209)	-	(15209)
At 31st March 2000	<u>15081</u>	<u>8687</u>	<u>5600</u>	<u>81216</u>	<u>269473</u>	<u>380057</u>
DEPRECIATION						
At 1st April 1999	8788	2846	4638	66012	30956	113240
Charge for Year	944	585	96	5317	8856	15798
Disposals	-	-	-	(14569)	-	(14569)
At 31st March 2000	<u>9732</u>	<u>3431</u>	<u>4734</u>	<u>56760</u>	<u>36733</u>	<u>114469</u>
NET BOOK VALUE						
31st March 2000	<u>£5349</u>	<u>£5256</u>	<u>£866</u>	<u>£24456</u>	<u>£229661</u>	<u>£265588</u>
1st April 1999	<u>£6293</u>	<u>£2245</u>	<u>£962</u>	<u>£17913</u>	<u>£238032</u>	<u>£265445</u>

The cost of freehold buildings on which depreciation is charged amounted to £153930 (1999 - £Nil). The change in accounting policy is in line with requirements of recent Financial Reporting Standards on fixed assets.

3). CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised:		
3000 Ordinary Shares of £1 each	<u>£3000</u>	<u>£3000</u>
Allotted, Issued and Fully Paid:		
2000 Ordinary Shares of £1 each	<u>£2000</u>	<u>£2000</u>

4). TRANSACTIONS WITH DIRECTORS

There were no transactions during the year (1999 £12500) between the company and Mr. & Mrs. A J. L. Fuller other than disclosed in the Financial Statements under Directors' Emoluments or Dividends.