

J. E. FULLER LIMITED,
RAILWAY WHARF,
SKELMERSDALE ROAD,
CLACTON ON SEA,
ESSEX, CO15 6PX.

ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 1997

COMPANY NUMBER: 533352



J. E. FULLER LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

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AUDITORS' REPORT TO THE DIRECTORS OF

J. E. FULLER LIMITED

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the Company for the year ended 31st March 1997, prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

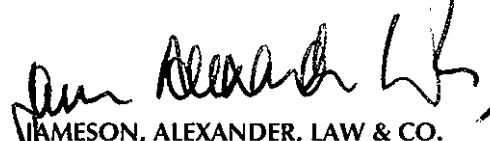
The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion, the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


JAMESON, ALEXANDER, LAW & CO.
Chartered Accountants and
Registered Auditor

92 Station Road,
Clacton-on-Sea,
Essex, CO15 1YA.

16 January, 1998

J. E. FULLER LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1997**

		<u>1997</u>		<u>1996</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	1/2		261505		331517
<u>CURRENT ASSETS</u>					
Stocks		87568		92360	
Debtors		200412		181951	
Cash at Bank and in Hand		462214		278689	
		<u>750194</u>		<u>553000</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		<u>247069</u>		<u>189589</u>	
<u>NET CURRENT ASSETS</u>			503125		363411
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£764630</u>		<u>£694928</u>
<u>CAPITAL AND RESERVES:</u>					
<u>CALLED UP SHARE CAPITAL</u>	3		2000		2000
<u>CAPITAL RESERVE</u>			448		448
<u>RETAINED PROFITS</u>			762182		692480
<u>SHAREHOLDERS' FUNDS</u>			<u>£764630</u>		<u>£694928</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD OF DIRECTORS ON 16TH JANUARY 1998


A. J. L. Fuller


P. J. G. Fuller

The notes on pages 3 and 4 form part of these abbreviated financial statements

J. E. FULLER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH 1997

1). ACCOUNTING POLICIES

(a) Accounting Basis and Standards

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

(c) Tangible Fixed Assets

Depreciation on fixed assets is provided at the following rates to write off the cost of each asset over its anticipated useful life as follows:-

Office Equipment	15% Reducing Balance
Equipment	10% Reducing Balance
Motor Cars	25% Reducing Balance
Depot, Offices, Sheds, Warehouse & Portakabin	5% Straight Line
Freehold Land	Nil

(d) Leasing & Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their useful lives. The interest element of the finance contract is charged to the Profit and Loss Account over the period of the contract.

J. E. FULLER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH 1997

2). TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Equipment</u>	<u>Crane</u>	<u>Vehicles</u>	<u>Freehold Land, Sheds, Offices etc.</u>	<u>Total</u>
	£	£	£	£	£	£
COST						
At 1st April 1996	14856	5091	5600	68175	322282	416004
Additions	-	-	-	-	3714	3714
Disposals	-	-	-	-	(64093)	(64093)
At 31st March 1997	<u>14856</u>	<u>5091</u>	<u>5600</u>	<u>68175</u>	<u>261903</u>	<u>355625</u>
DEPRECIATION						
At 1st April 1996	4873	2012	4202	59311	14089	84487
Charge for Year	1498	308	210	2217	5400	9633
At 31st March 1997	<u>6371</u>	<u>2320</u>	<u>4412</u>	<u>61528</u>	<u>19489</u>	<u>94120</u>
NET BOOK VALUE						
31st March 1997	<u>£8485</u>	<u>£2771</u>	<u>£1188</u>	<u>£6647</u>	<u>£242414</u>	<u>£261505</u>
1st April 1996	<u>£9983</u>	<u>£3079</u>	<u>£1398</u>	<u>£8864</u>	<u>£308193</u>	<u>£331517</u>

1997

1996

3). CALLED UP SHARE CAPITAL

Authorised:		
3000 Ordinary Shares of £1 each	<u>£3000</u>	<u>£3000</u>
Allotted, Issued and Fully Paid:		
2000 Ordinary Shares of £1 each	<u>£2000</u>	<u>£2000</u>