

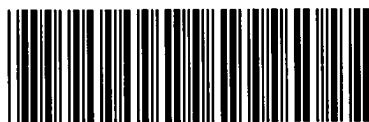
Registration number: 00532691

WILDERNESSE CLUB LIMITED

Financial Statements

for the Year Ended 31 December 2019

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WILDERNESSE CLUB LIMITED

Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	978,880	981,986
Current assets			
Stock	5	40,807	23,898
Debtors	6	28,226	16,200
Cash at bank and in hand		<u>1,237,000</u>	<u>1,276,311</u>
		1,306,033	1,316,409
Creditors: Amounts falling due within one year	7	<u>(833,732)</u>	<u>(891,610)</u>
Net current assets		<u>472,301</u>	<u>424,799</u>
Net assets		<u><u>1,451,181</u></u>	<u><u>1,406,785</u></u>
Capital and reserves			
Accumulated reserves		<u>1,451,181</u>	<u>1,406,785</u>
Total equity		<u><u>1,451,181</u></u>	<u><u>1,406,785</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the Board on 20/2/20 and signed on its behalf by:



Mr N J Curtis (Honorary Treasurer)

Director

Company registration number: 00532691

The notes on pages 2 to 5 form an integral part of these financial statements.

WILDERNESSE CLUB LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 GENERAL INFORMATION

The company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Wilderness Club Limited

Seal

Sevenoaks

Kent

TN15 0JE

The principal activity of the company is that of a members' golf club.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention and are presented in sterling, which is the functional currency of the company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods or provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and discounts.

The company recognises turnover from subscriptions and membership evenly over the period to which they relate.

Turnover in respect of green fees, society fees, bar and catering sales are recognised on the date on which these services are delivered or supplied.

Other revenue is recognised when the company becomes contractually entitled to economic benefit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

WILDERNESSE CLUB LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Depreciation

Depreciation is charged on a straight line basis so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation rate
Land	Nil
Buildings	2% - 10%
Irrigation system	5% - 10%
Course equipment and vehicles	10% - 20%
Furniture Fittings and equipment	20% - 50%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stock is shown at original cost with a provision made for obsolete or slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due.

3 STAFF NUMBERS

The average number of persons employed by the company during the year was 26 (2018 - 26).

WILDERNESSE CLUB LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

4 TANGIBLE ASSETS

	Freehold land and buildings £	Furniture, fittings and equipment £	Course equipment and vehicles £	Irrigation system £	Total £
Cost					
At 1 January 2019	1,142,031	334,248	789,829	402,462	2,668,570
Additions	-	49,970	110,193	-	160,163
Disposals	-	(13,604)	(144,347)	-	(157,951)
At 31 December 2019	1,142,031	370,614	755,675	402,462	2,670,782
Depreciation					
At 1 January 2019	676,502	215,852	566,702	227,528	1,686,584
Charge for the year	23,122	26,031	92,798	20,762	162,713
Eliminated on disposal	-	(13,604)	(143,791)	-	(157,395)
At 31 December 2019	699,624	228,279	515,709	248,290	1,691,902
Carrying amount					
At 31 December 2019	442,407	142,335	239,966	154,172	978,880
At 31 December 2018	465,529	118,396	223,127	174,934	981,986

WILDERNESSE CLUB LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

5 STOCK

	2019 £	2018 £
Stock	<u>40,807</u>	<u>23,898</u>

6 DEBTORS

	2019 £	2018 £
Trade debtors	178	6
Other debtors	<u>28,048</u>	<u>16,194</u>
	<u>28,226</u>	<u>16,200</u>

7 CREDITORS

Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	56,274	61,269
Taxation and social security	36,955	36,199
Other creditors	<u>740,503</u>	<u>794,142</u>
	<u>833,732</u>	<u>891,610</u>