

F R ESTATE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
30 JUNE 2012

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F R ESTATE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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F R ESTATE LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF F R ESTATE LIMITED

YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of F R Estate Limited for the year ended 30 June 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of F R Estate Limited, as a body, in accordance with the terms of our engagement letter dated 3 February 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of F R Estate Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than F R Estate Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that F R Estate Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of F R Estate Limited. You consider that F R Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of F R Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Bright Grahame Murray

BRIGHT GRAHAME MURRAY
Chartered Accountants

131 Edgware Road
London
W2 2AP

29 November 2012

Company Registration Number 532609

F R ESTATE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		200	200
Current Assets			
Debtors		3,350	5,002
Cash at bank and in hand		43,034	59,205
		46,384	64,207
Creditors: Amounts falling due within one year		46,384	64,207
Net Current Assets		-	-
Total Assets Less Current Liabilities		200	200
Capital and Reserves			
Called-up equity share capital	4	200	200
Shareholders' Funds		200	200

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/11/2012, and are signed on their behalf by


 Director

Full name J Gregg Couch
 Please print in capitals



A. P. M. P. R. G. E.

The notes on pages 3 to 4 form part of these abbreviated accounts.

F R ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2011 and 30 June 2012	200
	—
Depreciation	
	—
Net Book Value	
At 30 June 2012	200
At 30 June 2011	200

F R ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

3. Related Party Transactions

St Petersburg Collection Limited, a business in which Mr P D Birkenstein is the sole director and shareholder received £2,100 (2011 £3,694) for administrative services provided to the company during the year

4. Share Capital

Authorised share capital:

	2012	2011
	£	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>