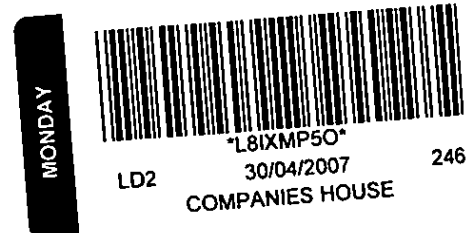

F R ESTATE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006



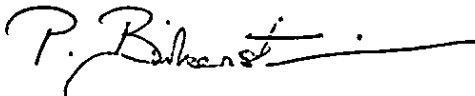
F R ESTATE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2006**

	Note	£	2006 £	£	2005 £
TANGIBLE FIXED ASSETS	2		200		200
Debtors		7,027		1,879	
Cash at bank		11,365		6,723	
		<u>18,392</u>		<u>8,602</u>	
CREDITORS amounts falling due within one year		<u>(18,392)</u>		<u>(8,602)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>200</u>		<u>200</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>200</u>		<u>200</u>
SHAREHOLDERS' FUNDS			<u>200</u>		<u>200</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 April 2007.



P D. Birkenstein
Director

The notes on pages 2 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006**

F R ESTATE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006**

2 TANGIBLE FIXED ASSETS (continued)

Included in land and buildings is freehold land at valuation of £200 (2005 - £200), which is not depreciated

3 SHARE CAPITAL

	2006	2005
	£	£
Authorised		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>

F R ESTATE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006**

3 SHARE CAPITAL (continued)

4 RESERVES

No profit or losses have been made to date

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