FRESTATE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

LD2

30/04/2007 COMPANIES HOUSE

FRESTATE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

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	Note	£	2006 £	£	2005 £
TANGIBLE FIXED ASSETS	2		200		200
Debtors		7,027		1,879	
Cash at bank		11,365		6,723	
	•	18,392	_	8,602	
CREDITORS amounts falling due within one year		(18,392)		(8,602)	
TOTAL ASSETS LESS CURRENT LIAB	ILITIES	·	200	<u>. </u>	200
CAPITAL AND RESERVES		_		=	
Called up share capital	3		200		200
SHAREHOLDERS' FUNDS		<u>-</u>	200	=	200

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 April 2007

P D. Birkenstein

Director

The notes on pages 2 to 4 form part of these financial statements

F R ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

12 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

13 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold land

Nil

2 TANGIBLE FIXED ASSETS

	£
Cost At 1 July 2005 and 30 June 2006	200
Depreciation At 1 July 2005 and 30 June 2006	
Net book value At 30 June 2006	200
At 30 June 2005	200

F R ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

2 TANGIBLE FIXED ASSETS (continued)

Included in land and buildings is freehold land at valuation of £200 (2005 - £200), which is not depreciated

3 SHARE CAPITAL

	2006	2005
	£	£
Authorised		
200 Ordinary shares of £1 each	200	200
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

F R ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

- 3 SHARE CAPITAL (continued)
- 4 RESERVES

No profit or losses have been made to date