

Registration number: 531634

Blackheath Battery Company Limited

Abbreviated Financial Statements

for the Year Ended 31 March 2004



Blackheath Battery Company Limited
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Blackheath Battery Company Limited

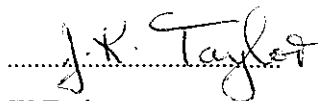
Balance Sheet as at 31 March 2004

		2004	2003
	Note	£	£
Fixed assets			
Intangible assets	2	1,000	1,200
Tangible assets	2	14,403	14,678
		<u>15,403</u>	<u>15,878</u>
Current assets			
Stocks		2,641	2,485
Debtors		420	1,977
Cash at bank and in hand		9,705	9,159
		<u>12,766</u>	<u>13,621</u>
Creditors: Amounts falling due within one year		<u>(8,094)</u>	<u>(9,475)</u>
Net current assets		<u>4,672</u>	<u>4,146</u>
Total assets less current liabilities		<u>20,075</u>	<u>20,024</u>
		<u>20,075</u>	<u>20,024</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Share premium reserve		2,100	2,100
Profit and loss reserve		7,975	7,924
Shareholders funds		<u>20,075</u>	<u>20,024</u>

For the financial year ended 31 March 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 25 January 2005



JK Taylor
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Blackheath Battery Company Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10% straight line per annum
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	1% straight line per annum
Plant and machinery	10% reducing balance basis
Fixtures and fittings	5% reducing balance basis
Motor vehicles	25% reducing balance basis

Goodwill

Purchased goodwill is capitalised and amortised on a straight line basis over its expected useful economic life, which does not exceed twenty years.

Goodwill is valued at cost less provision for accumulated amortisation.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Blackheath Battery Company Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2004

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2003 and 31 March 2004	<u>2,000</u>	<u>26,112</u>	<u>28,112</u>
Depreciation			
As at 1 April 2003	800	11,434	12,234
Charge for the year	<u>200</u>	<u>275</u>	<u>475</u>
As at 31 March 2004	<u>1,000</u>	<u>11,709</u>	<u>12,709</u>
Net book value			
As at 31 March 2004	<u>1,000</u>	<u>14,403</u>	<u>15,403</u>
As at 31 March 2003	<u>1,200</u>	<u>14,678</u>	<u>15,878</u>

3 Share capital

	2004 £	2003 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>