

Blackheath Battery Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

Blackheath Battery Company Limited

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Blackheath Battery Company Limited

Company Information

Directors K Taylor
N Taylor

Company secretary N Taylor

Registered office 154 Westcombe Hill
Blackheath
London
SE3 7DJ

Blackheath Battery Company Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Loss for the year		<u>(14,195)</u>	<u>(13,705)</u>
Total comprehensive income for the year		<u><u>(14,195)</u></u>	<u><u>(13,705)</u></u>

The notes on pages 6 to 11 form an integral part of these abridged financial statements.

Blackheath Battery Company Limited
(Registration number: 00531634)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	15,535	15,726
Current assets			
Cash at bank and in hand		679	975
Creditors: Amounts falling due within one year		<u>(136,703)</u>	<u>(122,845)</u>
Net current liabilities		<u>(136,024)</u>	<u>(121,870)</u>
Total assets less current liabilities		(120,489)	(106,144)
Accruals and deferred income		<u>(150)</u>	<u>(300)</u>
Net liabilities		<u><u>(120,639)</u></u>	<u><u>(106,444)</u></u>
Capital and reserves			
Called up share capital		10,000	10,000
Capital redemption reserve		2,100	2,100
Profit and loss account		<u>(132,739)</u>	<u>(118,544)</u>
Total equity		<u><u>(120,639)</u></u>	<u><u>(106,444)</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 11 form an integral part of these abridged financial statements.

Blackheath Battery Company Limited
(Registration number: 00531634)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 28 December 2017 and signed on its behalf by:

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K Taylor

Director

.....

N Taylor

Director

The notes on pages 6 to 11 form an integral part of these abridged financial statements.
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Blackheath Battery Company Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2016	10,000	2,100	(118,544)	(106,444)
Loss for the year	-	-	(14,195)	(14,195)
Total comprehensive income	-	-	(14,195)	(14,195)
At 31 March 2017	10,000	2,100	(132,739)	(120,639)

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2015	10,000	2,100	(104,839)	(92,739)
Loss for the year	-	-	(13,705)	(13,705)
Total comprehensive income	-	-	(13,705)	(13,705)
At 31 March 2016	10,000	2,100	(118,544)	(106,444)

The notes on pages 6 to 11 form an integral part of these abridged financial statements.

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

154 Westcombe Hill

Blackheath

London

SE3 7DJ

These financial statements were authorised for issue by the Board on 28 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	1% straight line
Plant and machinery	10% reducing balance
Furniture and fittings	5% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2016	<u>2,000</u>
At 31 March 2017	<u>2,000</u>
Amortisation	
At 1 April 2016	<u>2,000</u>
At 31 March 2017	<u>2,000</u>
Carrying amount	
At 31 March 2017	<u><u>-</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

5 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	<u>30,117</u>
At 31 March 2017	<u>30,117</u>
Depreciation	
At 1 April 2016	14,391
Charge for the year	<u>191</u>
At 31 March 2017	<u>14,582</u>
Carrying amount	
At 31 March 2017	<u><u>15,535</u></u>
At 31 March 2016	<u><u>15,726</u></u>

Included within the net book value of land and buildings above is £15,271 (2016 - £15,448) in respect of freehold land and buildings.

6 Transition to FRS 102

Balance Sheet at 1 April 2015

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	15,918	-	-	15,918
Current assets				
Stocks	1,500	-	-	1,500
Cash at bank and in hand	200	-	-	200
	1,700	-	-	1,700
Creditors: Amounts falling due within one year	(110,358)	-	-	(110,358)
Net current liabilities	(108,658)	-	-	(108,658)
Net liabilities	(92,740)	-	-	(92,740)
Capital and reserves				
Called up share capital	(10,000)	-	-	(10,000)
Capital redemption reserve	(2,100)	-	-	(2,100)
Profit and loss account	104,840	-	-	104,840
Total equity	92,740	-	-	92,740

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	15,726	-	-	15,726
Current assets				
Cash at bank and in hand	975	-	-	975
Creditors: Amounts falling due within one year	(123,146)	-	-	(123,146)
Net current liabilities	(122,171)	-	-	(122,171)
Net liabilities	(106,445)	-	-	(106,445)
Capital and reserves				
Called up share capital	(10,000)	-	-	(10,000)
Capital redemption reserve	(2,100)	-	-	(2,100)
Profit and loss account	118,545	-	-	118,545
Total equity	106,445	-	-	106,445

Blackheath Battery Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Profit and Loss Account for the year ended 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	783	-	-	783
Administrative expenses	(14,500)	-	-	(14,500)
Operating loss	(13,717)	-	-	(13,717)
Other interest receivable and similar income	12	-	-	12
	12	-	-	12
Loss before tax	(13,705)	-	-	(13,705)
Loss for the financial year	(13,705)	-	-	(13,705)

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.