

# T G West & Son Limited

Unaudited Abbreviated Accounts

for the Year Ended 8 April 2013

Aims Accountants  
May House  
Buckingham Road  
Edgcott  
Aylesbury  
Bucks  
HP18 0TR

**T G West & Son Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
T G West & Son Limited  
for the Year Ended 8 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T G West & Son Limited for the year ended 8 April 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of T G West & Son Limited, as a body, in accordance with the terms of our engagement letter dated 3 January 2007. Our work has been undertaken solely to prepare for your approval the accounts of T G West & Son Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T G West & Son Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T G West & Son Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of T G West & Son Limited. You consider that T G West & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T G West & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Aims Accountants  
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Bucks  
HP18 0TR  
8 January 2014

**T G West & Son Limited**  
**(Registration number: 531493)**  
**Abbreviated Balance Sheet at 8 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		77,204	80,471
<b>Current assets</b>			
Stocks		2,340	2,340
Debtors		12,098	11,800
Cash at bank and in hand		10	10
		14,448	14,150
Creditors: Amounts falling due within one year		(60,203)	(90,030)
Net current liabilities		(45,755)	(75,880)
Total assets less current liabilities		31,449	4,591
Creditors: Amounts falling due after more than one year		(88,959)	(30,822)
Net liabilities		(57,510)	(26,231)
<b>Capital and reserves</b>			
Called up share capital	4	2,600	2,600
Revaluation reserve		44,030	44,030
Profit and loss account		(104,140)	(72,861)
Shareholders' deficit		(57,510)	(26,231)

For the year ending 8 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 January 2014

.....  
Mr Stephen West  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**T G West & Son Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 8 April 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Land and Buildings	2% straight line basis
Motor vehicles	20% reducing balance basis
Office equipment	25% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**T G West & Son Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 8 April 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 9 April 2012	134,099	134,099
At 8 April 2013	134,099	134,099
<b>Depreciation</b>		
At 9 April 2012	53,628	53,628
Charge for the year	3,267	3,267
At 8 April 2013	56,895	56,895
<b>Net book value</b>		
At 8 April 2013	77,204	77,204
At 8 April 2012	80,471	80,471

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	23,869	23,869

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2,600	2,600	2,600	2,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.