

Registered number
00530342

Hunt Brothers Warehousing and Distribution Limited

Abbreviated Accounts

31 March 2014

Hunt Brothers Warehousing and Distribution Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Hunt Brothers Warehousing and Distribution Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hunt Brothers Warehousing and Distribution Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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23 September 2014

Hunt Brothers Warehousing and Distribution Limited**Registered number:** 00530342**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	234,538	341,562
Current assets			
Stocks		33,258	31,461
Debtors	3	1,631,431	1,487,040
Cash at bank and in hand		6,783	34,230
		<u>1,671,472</u>	<u>1,552,731</u>
Creditors: amounts falling due within one year		(884,649)	(960,468)
Net current assets		<u>786,823</u>	<u>592,263</u>
Total assets less current liabilities		<u>1,021,361</u>	<u>933,825</u>
Creditors: amounts falling due after more than one year		(340,806)	(248,968)
Provisions for liabilities		(19,703)	(31,436)
Net assets		<u>660,852</u>	<u>653,421</u>
Capital and reserves			
Called up share capital	5	4,510	4,510
Capital redemption reserve		4,510	4,510
Profit and loss account		651,832	644,401
Shareholder's funds		<u>660,852</u>	<u>653,421</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Hunt

Director

Approved by the board on 23 September 2014

Hunt Brothers Warehousing and Distribution Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

b	Fixtures and fittings	20% reducing balance
	Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,059,284
Additions	3,100
Disposals	(83,700)
At 31 March 2014	<u>978,684</u>

Depreciation

At 1 April 2013	717,722
Charge for the year	77,372
On disposals	(50,948)
At 31 March 2014	<u>744,146</u>

Net book value

At 31 March 2014	<u>234,538</u>
At 31 March 2013	<u>341,562</u>

3 Debtors**2014****2013****£****£**

Debtors include:

Amounts due after more than one year

1,084,169877,437**4 Loans****2014****2013****£****£**

Creditors include:

Secured bank loans

319,321204,719**5 Share capital****Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

4,510

4,5104,510

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.