

Registered number: 00529708

HS Hobson Limited

ACCOUNTS
FOR THE YEAR ENDED 28/02/2020

Prepared By:

Geoffrey Hannam
Chartered Accountant
103 Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR

ACCOUNTS
FOR THE YEAR ENDED 28/02/2020

DIRECTORS

Martin Hobson

Sally Jones

SECRETARY

Sally Jones

REGISTERED OFFICE

125 Gorton Road

Reddish

Stockport

Cheshire

SK5 6FF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 00529708

ACCOUNTANTS

Geoffrey Hannam

Chartered Accountant

103 Castle Street

Edgeley

Stockport

Cheshire

SK3 9AR

ACCOUNTS
FOR THE YEAR ENDED 28/02/2020

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	5
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 28/02/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	312,395	148,132
CURRENT ASSETS			
Stock		3,782	3,487
Debtors	5	1,194	910
Cash at bank and in hand		16,007	14,250
		<u>20,983</u>	<u>18,647</u>
CREDITORS: Amounts falling due within one year	6	<u>150,615</u>	<u>146,926</u>
NET CURRENT LIABILITIES		(129,632)	(128,279)
)	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,763</u>	<u>19,853</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>2,355</u>	<u>2,289</u>
NET ASSETS		<u>180,408</u>	<u>17,564</u>
CAPITAL AND RESERVES			
Called up share capital	8	4,998	4,998
Revaluation reserve	1e,9	165,967	-
Profit and loss account		<u>9,443</u>	<u>12,566</u>
SHAREHOLDERS' FUNDS		<u>180,408</u>	<u>17,564</u>

BALANCE SHEET AT 28/02/2020

For the year ending 28/02/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 09/02/2021 and signed on their behalf by

.....
Martin Hobson
Director

.....
Sally Jones
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 9).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	8	9

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/03/2019	134,033	74,818	90,434	1,629	300,914
Revaluation	165,967	-	-	-	165,967
At 28/02/2020	300,000	74,818	90,434	1,629	466,881
Depreciation					
At 01/03/2019	-	73,138	78,298	1,346	152,782
For the year	-	420	1,214	70	1,704
At 28/02/2020	-	73,558	79,512	1,416	154,486
Net Book Amounts					
At 28/02/2020	300,000	1,260	10,922	213	312,395
At 28/02/2019	134,033	1,680	12,136	283	148,132

4. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	3,782	3,487
	<u>3,782</u>	<u>3,487</u>

5. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
VAT	1,194	910
	<u>1,194</u>	<u>910</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	15,164	11,942
PAYE control	244	293
Directors current account M Hobson	60,955	60,955
Directors current account S Jones	60,954	60,954
Trade creditors	4,830	4,295
Pension schemes	61	39
Accruals	8,407	8,448
	<u>150,615</u>	<u>146,926</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	2,355	2,289
	<u>2,355</u>	<u>2,289</u>

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
4998 Ordinary shares of £1 each	4998	4998
	<u>4,998</u>	<u>4,998</u>

9. REVALUATION RESERVE

	2020	2019
	£	£
Revaluation reserve	165,967	-
	<u>165,967</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.