

GILBERT AND COLES (PLYMOUTH) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 9 FEBRUARY 2014

REGISTRATION NUMBER 0529378

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GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

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GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

ABBREVIATED BALANCE SHEET

AS AT 9 FEBRUARY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		218,012		218,023
Current assets					
Cash at bank and in hand		19,047		19,679	
		<u>19,047</u>		<u>19,679</u>	
Creditors: amounts falling due within one year		<u>(2,923)</u>		<u>(2,247)</u>	
Net current assets			<u>16,124</u>		<u>17,432</u>
Total assets less current liabilities			234,136		235,455
Provisions for liabilities			<u>-</u>		<u>(73)</u>
Net assets			<u>234,136</u>		<u>235,382</u>
Capital and reserves					
Called up share capital	3		4,500		4,500
Revaluation reserve			205,235		205,235
Profit and loss account			<u>24,401</u>		<u>25,647</u>
Shareholders' funds			<u>234,136</u>		<u>235,382</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)


FOR THE YEAR ENDED 9 FEBRUARY 2014

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 9 February 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 August 2014 and signed on its behalf by



Mr R S Gilbert
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 FEBRUARY 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents rents and recharged expenses receivable (not VAT registered).

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Plant and machinery	-	10% on cost

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Investment properties

Investment properties are valued annually and the aggregate of any surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties; this represents a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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REGISTRATION NUMBER 0529378

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 FEBRUARY 2014

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2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 10 February 2013	219,587	
At 9 February 2014	219,587	
Depreciation		
At 10 February 2013	1,564	
Charge for year	11	
At 9 February 2014	1,575	
Net book values		
At 9 February 2014	218,012	
At 9 February 2013	218,023	
3. Share capital	2014 £	2013 £
Authorised		
4,500 £1 Ordinary shares of 1 each	4,500	
Allotted, called up and fully paid		
4,500 £1 Ordinary shares of 1 each	4,500	
Equity Shares		
4,500 £1 Ordinary shares of 1 each	4,500	