

GILBERT AND COLES (PLYMOUTH) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 9 FEBRUARY 2011

REGISTRATION NUMBER 0529378

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GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

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GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

ABBREVIATED BALANCE SHEET

AS AT 9 FEBRUARY 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		218,045		218,056
Current assets					
Debtors		-		479	
Cash at bank and in hand		18,497		17,629	
		<u>18,497</u>		<u>18,108</u>	
Creditors: amounts falling due within one year		<u>(2,270)</u>		<u>(2,298)</u>	
Net current assets			<u>16,227</u>		<u>15,810</u>
Total assets less current liabilities			234,272		233,866
Provisions for liabilities			<u>(78)</u>		<u>(85)</u>
Net assets			<u>234,194</u>		<u>233,781</u>
Capital and reserves					
Called up share capital	3		4,500		4,500
Revaluation reserve			205,235		205,235
Profit and loss account			24,459		24,046
Shareholders' funds			<u>234,194</u>		<u>233,781</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 9 FEBRUARY 2011

In approving these abbreviated accounts as director of the company I hereby confirm

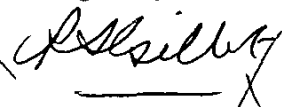
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 9 February 2011 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved on

X 30/8/11 X

and signed by

X  X

R S Gilbert
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED
REGISTRATION NUMBER 0529378

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 FEBRUARY 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents rents and recharged expenses receivable (not VAT registered)

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Plant and machinery	-	10% on cost

1.4. Investment properties

Investment properties are valued annually and the aggregate of any surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties, this represents a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

GILBERT AND COLES (PLYMOUTH) LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 FEBRUARY 2011

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 10 February 2010	219,587
At 9 February 2011	219,587
Depreciation	
At 10 February 2010	1,531
Charge for year	11
At 9 February 2011	1,542
Net book values	
At 9 February 2011	218,045
At 9 February 2010	218,056

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 FEBRUARY 2011

continued

3. Share capital	2011	2010
	£	£
Authorised		
4,500 £1 Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>
Allotted, called up and fully paid		
4,500 £1 Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>
Equity Shares		
4,500 £1 Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>