

Registration number 529378

GILBERT AND COLES (PLYMOUTH) LIMITED

Abbreviated accounts

for the year ended 9 February 2007



GILBERT AND COLES (PLYMOUTH) LIMITED

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GILBERT AND COLES (PLYMOUTH) LIMITED

Abbreviated balance sheet as at 9 February 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		218,089		226,095
Current assets					
Debtors		522		854	
Cash at bank and in hand		10,907		8,011	
		<u>11,429</u>		<u>8,865</u>	
Creditors: amounts falling due within one year		<u>(1,481)</u>		<u>(2,722)</u>	
Net current assets			<u>9,948</u>		<u>6,143</u>
Total assets less current liabilities			228,037		232,238
Provisions for liabilities			<u>(73)</u>		<u>(72)</u>
Net assets			<u>227,964</u>		<u>232,166</u>
Capital and reserves					
Called up share capital	3		4,500		4,500
Revaluation reserve			205,235		212,975
Profit and loss account			<u>18,229</u>		<u>14,691</u>
Shareholders' funds			<u>227,964</u>		<u>232,166</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 9 February 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 9 February 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved on 04/09/07

and signed by



R S Gilbert
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

GILBERT AND COLES (PLYMOUTH) LIMITED

Notes to the abbreviated financial statements for the year ended 9 February 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	0%
Plant and machinery	-	10% on cost

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties, this represents a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GILBERT AND COLES (PLYMOUTH) LIMITED

Notes to the abbreviated financial statements for the year ended 9 February 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 10 February 2006	227,582	
Disposals	(7,995)	
At 9 February 2007	219,587	
Depreciation		
At 10 February 2006	1,487	
Charge for year	11	
At 9 February 2007	1,498	
Net book values		
At 9 February 2007	218,089	
At 9 February 2006	226,095	
3. Share capital	2007 £	2006 £
Authorised		
4,500 £1 Ordinary shares of 1 each	4,500	
Allotted, called up and fully paid		
4,500 £1 Ordinary shares of 1 each	4,500	