

Abbreviated Financial Statements
for the Year Ended 9 February 1999
for
Gilbert and Coles (Plymouth) Limited



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for the Year Ended 9 February 1999

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Gilbert and Coles (Plymouth) Limited

Company Information

for the Year Ended 9 February 1999

DIRECTORS:

Mr R S Gilbert
Mrs F P Gilbert

SECRETARY:

Mrs F. P. Gilbert

REGISTERED OFFICE:

295 Fort Austin Avenue
Eggbuckland
Plymouth
Devon

REGISTERED NUMBER:

529378 (England and Wales)

ACCOUNTANTS:

GEORGE STRINGER
CHARTERED ACCOUNTANT
43 Mutley Plain
Plymouth
PL4 6JQ

Abbreviated Balance Sheet

9 February 1999

		9.2.99		9.2.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,199		10,432
CURRENT ASSETS:					
Debtors		183		995	
Cash at bank		1,183		2,472	
		1,366		3,467	
CREDITORS: Amounts falling due within one year		1,982		2,163	
NET CURRENT (LIABILITIES)/ASSETS:			(616)		1,304
TOTAL ASSETS LESS CURRENT LIABILITIES:			£9,583		£11,736
CAPITAL AND RESERVES:					
Called up share capital	3		4,500		4,500
Profit and loss account			5,083		7,236
Shareholders' funds			£9,583		£11,736

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 9 February 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - DIRECTOR

Approved by the Board on 25/10/99

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 9 February 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 10 February 1998	
and 9 February 1999	<u>14,607</u>
DEPRECIATION:	
At 10 February 1998	4,175
Charge for year	<u>233</u>
	<u>4,408</u>
At 9 February 1999	
NET BOOK VALUE:	
At 9 February 1999	<u>10,199</u>
At 9 February 1998	<u>10,432</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	9.2.99 £	9.2.98 £
4,500	Ordinary	£1	<u>4,500</u>	<u>4,500</u>