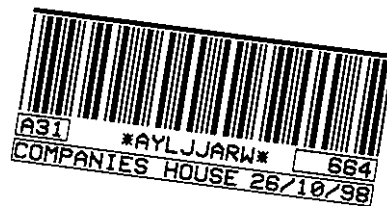


REGISTERED NUMBER: 529378 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 9 February 1998
for
Gilbert and Coles (Plymouth) Limited



Gilbert and Coles (Plymouth) Limited

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for the Year Ended 9 February 1998

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Gilbert and Coles (Plymouth) Limited

Company Information
for the Year Ended 9 February 1998

DIRECTORS:

Mr R S Gilbert
Mrs F P Gilbert

SECRETARY:

Mrs F. P. Gilbert

REGISTERED OFFICE:

295 Fort Austin Avenue
Eggbuckland
Plymouth
Devon

REGISTERED NUMBER:

529378 (England and Wales)

ACCOUNTANTS:

GEORGE STRINGER
CHARTERED ACCOUNTANT
33 Mutley Plain
Plymouth
PL4 6JG

Gilbert and Coles (Plymouth) Limited

Abbreviated Balance Sheet

9 February 1998

		9.2.98		9.2.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,432		10,460
CURRENT ASSETS:					
Debtors		995		444	
Cash at bank		2,472		9,854	
		3,467		10,298	
CREDITORS: Amounts falling due within one year		2,163		2,258	
NET CURRENT ASSETS:			1,304		8,040
TOTAL ASSETS LESS CURRENT LIABILITIES:			£11,736		£18,500
CAPITAL AND RESERVES:					
Called up share capital	3		4,500		4,500
Profit and loss account			7,236		14,000
Shareholders' funds			£11,736		£18,500

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 9 February 1998.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 J. P. Gilbert
- DIRECTOR

Approved by the Board on 21/02/98

The notes form part of these financial statements

Gilbert and Coles (Plymouth) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 9 February 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 10 February 1997	14,402
Additions	205
	<hr/>
At 9 February 1998	14,607
	<hr/>
DEPRECIATION:	
At 10 February 1997	3,942
Charge for year	233
	<hr/>
At 9 February 1998	4,175
	<hr/>
NET BOOK VALUE:	
At 9 February 1998	10,432
	<hr/>
At 9 February 1997	10,460
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	9.2.98	9.2.97
			£	£
4,500	Ordinary	£1	4,500	4,500
			<hr/>	<hr/>

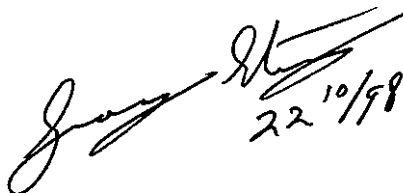
Gilbert and Coles (Plymouth) Limited

Report of the Accountants to the Directors of
Gilbert and Coles (Plymouth) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 9 February 1998 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GEORGE STRINGER
CHARTERED ACCOUNTANT
33 Mutley Plain
Plymouth
PL4 6JG



22/10/98

Dated: