

Company Registration No. 528788 (England and Wales)

ACME SPINNING CO (OLDBURY) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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ACME SPINNING CO (OLDBURY) LIMITED

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ACME SPINNING CO (OLDBURY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		106,148		108,591
Current assets					
Stocks		9,523		18,770	
Debtors		40,244		52,702	
Cash at bank and in hand		52,833		45,654	
		102,600		117,126	
Creditors: amounts falling due within one year		(35,309)		(48,941)	
Net current assets			67,291		68,185
Total assets less current liabilities			173,439		176,776
Capital and reserves					
Called up share capital	3	6,000		6,000	
Revaluation reserve		99,500		101,500	
Profit and loss account		67,939		69,276	
Shareholders' funds			173,439		176,776

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2016

S Davis
Director



S Bettridge
Director



Company Registration No. 528788

ACME SPINNING CO (OLDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 20 years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2015 & at 31 January 2016	175,383
Depreciation	
At 1 February 2015	66,792
Charge for the year	2,443
At 31 January 2016	69,235
Net book value	
At 31 January 2016	106,148
At 31 January 2015	108,591

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000