

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2015**

**for**

**Abbott & Smith Limited**

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for the Year Ended 31 May 2015**

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**Abbott & Smith Limited**  
**Company Information**  
**for the Year Ended 31 May 2015**

**DIRECTORS:** T Abbott  
D Abbott  
D Simm  
Mrs K Kellett

**SECRETARY:** D Simm

**REGISTERED OFFICE:** 82-84 Ellesmere Road  
Pemberton  
Wigan  
Lancashire  
WN5 9LD

**REGISTERED NUMBER:** 00526819 (England and Wales)

**ACCOUNTANTS:** Ashford Rainham Limited  
10-12 Upper Dicconson St  
Wigan  
Lancashire  
WN1 2AD

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		222,296		224,798
<b>CURRENT ASSETS</b>					
Stocks		118,244		119,937	
Debtors		4,546		7,653	
Cash at bank		<u>352,431</u>		<u>384,637</u>	
		475,221		512,227	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,746</u>		<u>70,753</u>	
<b>NET CURRENT ASSETS</b>			<u>407,475</u>		<u>441,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>629,771</u>		<u>666,272</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8,404		8,404
Profit and loss account			<u>621,367</u>		<u>657,868</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>629,771</u>		<u>666,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

T Abbott - Director

D Simm - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Improvements to property	- 2% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>380,293</u>
<b>DEPRECIATION</b>	
At 1 June 2014	155,495
Charge for year	<u>2,502</u>
At 31 May 2015	<u>157,997</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>222,296</u>
At 31 May 2014	<u>224,798</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
8,404	Ordinary	£1	<u>8,404</u>	<u>8,404</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.