Registered Number 00526819

ABBOTT & SMITH LIMITED

Abbreviated Accounts

31 May 2011

ABBOTT & SMITH LIMITED **Registered Number 00526819**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		236,933		232,996
Total fixed assets			236,933		232,996
Current assets					
Stocks		168,659		160,358	
Debtors		6,379		3,499	
Investments		330		330	
Cash at bank and in hand		66,060		151,193	
Total current assets		241,428		315,380	
Creditors: amounts falling due within one year		(75,312)		(93,886)	
Net current assets			166,116		221,494
Total assets less current liabilities			403,049		454,490
Creditors: amounts falling due after one year			(6,517)		(3,620)
Total net Assets (liabilities)			396,532		450,870
Capital and reserves					
Called up share capital			8,404		8,404
Profit and loss account			388,128		442,466
Shareholders funds			396,532		450,870

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2012

And signed on their behalf by:
T Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2010	360,565
additions	22,749
disposals	(9,000)
revaluations	
transfers	
At 31 May 2011	374,314
Depreciation	
At 31 May 2010	127,569
Charge for year	9,812
on disposals	
At 31 May 2011	137,381
Net Book Value	
At 31 May 2010	232,996
At 31 May 2011	236,933