

A. HARTILL & SON (MOTOR CYCLES) LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2017

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 March 2017**

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A. HARTILL & SON (MOTOR CYCLES) LIMITED

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

D.C. Hartill
Mrs. B.E. Hartill
Mrs D Hartill-Winkle

SECRETARY:

Mrs. B.E. Hartill

REGISTERED OFFICE:

18 Caledonia Street
Bilston
Wolverhampton
West Midlands
WV14 6AE

REGISTERED NUMBER:

00526790 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

A. HARTILL & SON (MOTOR CYCLES) LIMITED (REGISTERED NUMBER: 00526790)**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		<u>150,000</u>		<u>150,000</u>
			150,000		150,000
CURRENT ASSETS					
Debtors	5	7,359		7,501	
Cash at bank		<u>57,293</u>		<u>51,852</u>	
		64,652		59,353	
CREDITORS					
Amounts falling due within one year	6	<u>25,237</u>		<u>24,294</u>	
NET CURRENT ASSETS			<u>39,415</u>		<u>35,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,415		185,059
PROVISIONS FOR LIABILITIES	7		<u>3,050</u>		-
NET ASSETS			<u>186,365</u>		<u>185,059</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Non distributable reserve	9		114,606		117,656
Retained earnings	9		<u>70,759</u>		<u>66,403</u>
SHAREHOLDERS' FUNDS			<u>186,365</u>		<u>185,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

D.C. Hartill - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A. Hartill & Son (Motor Cycles) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

These Financial Statements for the year ended 31 March 2017 are the first Financial Statements that comply with FRS102 Section 1A Small Entities. The date of transition is 1 April 2015. The transition to FRS102 Section 1A Small Entities has resulted in no changes in accountancy policies to those used previously.

The presentation currency is £ Sterling.

Turnover

Turnover represents net rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Investment property

Investment properties are shown at a valuation based upon the current annual gross rents receivable. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016
and 31 March 2017

6,296

DEPRECIATION

At 1 April 2016
and 31 March 2017

6,296

NET BOOK VALUE

At 31 March 2017

-

4. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2016
and 31 March 2017

150,000

NET BOOK VALUE

At 31 March 2017

150,000

At 31 March 2016

150,000

Investment Properties were revalued by the Directors during the year.

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 1971	50,000
Valuation in 2010	187,656
Valuation in 2011	(165,000)
Valuation in 2012	(10,000)
Valuation in 2013	32,344
Valuation in 2015	20,000
Valuation in 2016	35,000
	<u>150,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Amount due from related party	5,000	5,000
Prepayments	<u>2,359</u>	<u>2,501</u>
	<u>7,359</u>	<u>7,501</u>

A. HARTILL & SON (MOTOR CYCLES) LIMITED (REGISTERED NUMBER: 00526790)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Corporation Tax	2,339	1,245
Directors' loan accounts	20,954	21,104
Accrued expenses	1,944	1,945
	<u>25,237</u>	<u>24,294</u>

7. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	<u>3,050</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>3,050</u>
Balance at 31 March 2017		<u>3,050</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.17	31.3.16
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings	Non distributable reserve	Totals
	£	£	£
At 1 April 2016	66,403	117,656	184,059
Profit for the year	9,356		9,356
Dividends	(5,000)		(5,000)
Movement in year	<u>-</u>	<u>(3,050)</u>	<u>(3,050)</u>
At 31 March 2017	<u>70,759</u>	<u>114,606</u>	<u>185,365</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the directors £20,954 (2016 £21,104). The movement of £(150) is accounted for by dividends of £1,500 less drawings of £1,650.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

11. RELATED PARTY DISCLOSURES

The following businesses are related parties of A. Hartill & Son (Motor Cycles) Limited:

D.B.C. Properties Limited - The directors of this company own 96% of the issued share capital of D.B.C. Properties Limited.

D. Hartill Finance Limited - The directors of this company own 100% of the issued share capital of D. Hartill Finance Limited.

Wrottesley Hall Estates Limited - The directors of this company own 30% of the issued share capital of Wrottesley Hall Estates Limited.

The following transactions took place with these businesses during the year:

D.B.C. Properties Limited - Ongoing loan £5,000.

12. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the Trustees of two family discretionary settlements.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. Hartill & Son (Motor Cycles) Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Hartill & Son (Motor Cycles) Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. Hartill & Son (Motor Cycles) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Hartill & Son (Motor Cycles) Limited and state those matters that we have agreed to state to the Board of Directors of A. Hartill & Son (Motor Cycles) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. Hartill & Son (Motor Cycles) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. Hartill & Son (Motor Cycles) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. Hartill & Son (Motor Cycles) Limited. You consider that A. Hartill & Son (Motor Cycles) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Hartill & Son (Motor Cycles) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
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WV1 4SB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.