

**Kadima (UK) Limited**  
(Formerly Derby Nyla Limited)

Report and Accounts

30 June 2010

Registration number 525323

WEDNESDAY



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COMPANIES HOUSE

**Kadima (UK) Limited (formerly Derby Nyla Limited)**  
**Directors and Officers**

**DIRECTORS**

S M Llewellyn  
Hut Holdings (UK) Limited

**SECRETARY AND REGISTERED OFFICE**

Hut Holdings (UK) Limited  
PO Box 54  
Haydn Road  
Nottingham  
NG5 1DH

**Kaduna (UK) Limited (formerly Derby Nyla Limited)**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2010

**Review of the business**

During the year the Company has not traded and has not incurred any liabilities. Consequently it made neither a profit or a loss (2009 £nil). On 12 February 2010 the company changed its name to Kaduna (UK) Limited

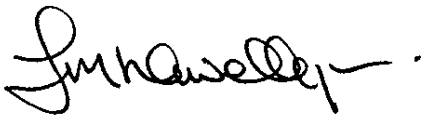
**Dividends**

The directors do not recommend the payment of a dividend (2009 £nil)

**Directors and directors' interests**

The directors who served during the year are shown on page 1

**On behalf of the board**

A handwritten signature in black ink, appearing to read 'S M Llewellyn', followed by a horizontal line.

S M Llewellyn  
Director

24 November 2010

**Kadima (UK) Limited (formerly Derby Nyla Limited)**  
**Balance Sheet**  
**As at 30 June 2010**

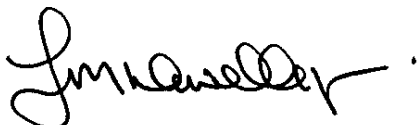
	Note	2010 £ 000	2009 £ 000
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	2	50	50
General reserves		63	63
Profit and loss account		(113)	(113)
<b>Shareholders' funds</b>		<u>-</u>	<u>-</u>

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 4 were approved by the board of directors on 24 November 2010 and signed on its behalf by



S M Llewellyn  
Director

Company number - 525323

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**As at 30 June 2010**

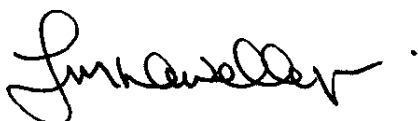
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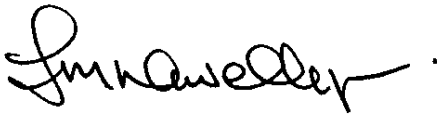
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On behalf of the board

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S M Llewellyn  
Director

24 November 2010

**Kadima (UK) Limited (formerly Derby Nyla Limited)**

**Notes to the Accounts**

**At 30 June 2010**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

***Classification of financial instruments issued by the Company***

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges

Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds

<b>2 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No.</b>	<b>£ 000</b>	<b>£ 000</b>
<b>Authorised, allotted and fully paid:</b>				
Ordinary shares of £1 each	50,000	50,000	<u>50</u>	<u>50</u>

**3 Related party transactions**

At 30 June 2010 and 2009 a debtor of £113,000 was due to the Company from Huit Holdings Limited but this debtor has been fully provided against

**4 Ultimate parent undertaking**

The Company is wholly owned by Huit Holdings (UK) Limited, incorporated in England and Wales. Huit Holdings Limited, incorporated in Hong Kong, is the Company's ultimate parent company. The ultimate controlling party is Chan Ngai Ming the 100% shareholder of Huit Holdings Limited

No other group financial statements include the results of the Company