

Registered Number 00524517

WEST WYCOMBE CAVES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	679	906
		<u>679</u>	<u>906</u>
Current assets			
Stocks		17,255	16,082
Debtors		1,121	582
Cash at bank and in hand		140,014	75,760
		<u>158,390</u>	<u>92,424</u>
Creditors: amounts falling due within one year		<u>(34,913)</u>	<u>(32,144)</u>
Net current assets (liabilities)		<u>123,477</u>	<u>60,280</u>
Total assets less current liabilities		<u>124,156</u>	<u>61,186</u>
Total net assets (liabilities)		<u>124,156</u>	<u>61,186</u>
Capital and reserves			
Called up share capital	3	1,552	1,552
Other reserves		74	74
Profit and loss account		122,530	59,560
Shareholders' funds		<u>124,156</u>	<u>61,186</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Sir E J F Dashwood, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of good and service to customers.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures and fittings - 25% on reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2015	115,861
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>115,861</u>
Depreciation	
At 1 January 2015	114,955
Charge for the year	227

On disposals	-
At 31 December 2015	<u>115,182</u>
Net book values	
At 31 December 2015	<u>679</u>
At 31 December 2014	<u>906</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,500 Non voting shares of £1 each	1,500	1,500
52 Voting shares of £1 each	52	52

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