

ARTHUR BRETT CATERING LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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ARTHUR BRETT CATERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

N L Stevens
R N Stevens
E M Stevens

SECRETARIES:

B K Petch
E M Stevens

REGISTERED OFFICE:

The Arches
Allison Street
Birmingham
West Midlands
B5 5TH

REGISTERED NUMBER:

00523477 (England and Wales)

ACCOUNTANTS:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		363,431		354,390
CURRENT ASSETS					
Stocks		27,470		38,093	
Debtors	5	300,968		370,171	
Cash at bank and in hand		<u>98,657</u>		<u>108,810</u>	
		427,095		517,074	
CREDITORS					
Amounts falling due within one year	6	<u>647,959</u>		<u>519,511</u>	
NET CURRENT LIABILITIES			<u>(220,864)</u>		<u>(2,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,567		351,953
CREDITORS					
Amounts falling due after more than one year	7		<u>86,082</u>		<u>54,196</u>
NET ASSETS			<u>56,485</u>		<u>297,757</u>
CAPITAL AND RESERVES					
Called up share capital			22,000		22,000
Retained earnings			<u>34,485</u>		<u>275,757</u>
SHAREHOLDERS' FUNDS			<u>56,485</u>		<u>297,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2021 and were signed on its behalf by:

R N Stevens - Director

E M Stevens - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Arthur Brett Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There has been a change in accounting policy whereby sales overrides are now reflected as a cost of sales rather than a reduction in turnover. It is the directors opinion that this reflects a fairer representation of turnover.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2019 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2019	272,337	295,756	40,759
Additions	-	5,800	-
Disposals	-	-	-
At 30 September 2020	<u>272,337</u>	<u>301,556</u>	<u>40,759</u>
DEPRECIATION			
At 1 October 2019	213,369	259,943	39,779
Charge for year	9,660	6,232	209
Eliminated on disposal	-	-	-
At 30 September 2020	<u>223,029</u>	<u>266,175</u>	<u>39,988</u>
NET BOOK VALUE			
At 30 September 2020	<u>49,308</u>	<u>35,381</u>	<u>771</u>
At 30 September 2019	<u>58,968</u>	<u>35,813</u>	<u>980</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019	736,619	109,937	1,455,408
Additions	67,100	2,200	75,100
Disposals	(66,956)	-	(66,956)
At 30 September 2020	<u>736,763</u>	<u>112,137</u>	<u>1,463,552</u>
DEPRECIATION			
At 1 October 2019	479,357	108,570	1,101,018
Charge for year	47,553	714	64,368
Eliminated on disposal	(65,265)	-	(65,265)
At 30 September 2020	<u>461,645</u>	<u>109,284</u>	<u>1,100,121</u>
NET BOOK VALUE			
At 30 September 2020	<u>275,118</u>	<u>2,853</u>	<u>363,431</u>
At 30 September 2019	<u>257,262</u>	<u>1,367</u>	<u>354,390</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2019	214,384
Additions	67,100
Transfer to ownership	(15,031)
At 30 September 2020	<u>266,453</u>
DEPRECIATION	
At 1 October 2019	26,429
Charge for year	30,779
Transfer to ownership	(6,575)
At 30 September 2020	<u>50,633</u>
NET BOOK VALUE	
At 30 September 2020	<u>215,820</u>
At 30 September 2019	<u>187,955</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	227,910	290,798
Other debtors	73,058	79,373
	<u>300,968</u>	<u>370,171</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	3,333	-
Hire purchase contracts (see note 8)	58,136	76,343
Trade creditors	495,194	406,923
Taxation and social security	8,573	15,025
Other creditors	82,723	21,220
	<u>647,959</u>	<u>519,511</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	46,667	-
Hire purchase contracts (see note 8)	39,415	54,196
	<u>86,082</u>	<u>54,196</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Gross obligations repayable:		
Within one year	62,498	83,518
Between one and five years	<u>40,758</u>	<u>56,607</u>
	<u>103,256</u>	<u>140,125</u>
Finance charges repayable:		
Within one year	4,362	7,175
Between one and five years	<u>1,343</u>	<u>2,411</u>
	<u>5,705</u>	<u>9,586</u>
Net obligations repayable:		
Within one year	58,136	76,343
Between one and five years	<u>39,415</u>	<u>54,196</u>
	<u>97,551</u>	<u>130,539</u>
	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	1,400	1,400
Between one and five years	<u>700</u>	<u>2,100</u>
	<u>2,100</u>	<u>3,500</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>97,551</u>	<u>130,539</u>

Barclays bank plc holds a standard debenture giving them a fixed and floating charge over the assets of the company to the extent of any borrowings.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	2020 £	2019 £
R N Stevens		
Balance outstanding at start of year	20,500	20,500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,500</u>	<u>20,500</u>
E M Stevens		
Balance outstanding at start of year	20,500	20,500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,500</u>	<u>20,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.