

REGISTERED NUMBER: 00523477 (England and Wales)

ARTHUR BRETT CATERING LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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ARTHUR BRETT CATERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

N L Stevens
R N Stevens
E M Stevens

SECRETARIES:

B K Petch
E M Stevens

REGISTERED OFFICE:

The Arches
Allison Street
Birmingham
West Midlands
B5 5TH

REGISTERED NUMBER:

00523477 (England and Wales)

ACCOUNTANTS:

Sephton & Company LLP
Chartered Certified Accountants
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BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		327,193		265,745
CURRENT ASSETS					
Stocks		38,487		32,138	
Debtors	5	403,906		450,005	
Cash at bank and in hand		<u>257,704</u>		<u>213,453</u>	
		700,097		695,596	
CREDITORS					
Amounts falling due within one year	6	<u>523,817</u>		<u>498,563</u>	
NET CURRENT ASSETS			<u>176,280</u>		<u>197,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			503,473		462,778
CREDITORS					
Amounts falling due after more than one year	7		(84,006)		(45,650)
PROVISIONS FOR LIABILITIES			<u>(25,828)</u>		<u>(32,749)</u>
NET ASSETS			<u>393,639</u>		<u>384,379</u>
CAPITAL AND RESERVES					
Called up share capital			22,000		22,000
Retained earnings			<u>371,639</u>		<u>362,379</u>
SHAREHOLDERS' FUNDS			<u>393,639</u>		<u>384,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

R N Stevens - Director

E M Stevens - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Arthur Brett Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There has been a change in accounting policy whereby sales overrides are now reflected as a cost of sales rather than a reduction in turnover. It is the directors opinion that this reflects a fairer representation of turnover.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2016 - 42) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2016	243,334	269,310	40,759
Additions	-	4,200	-
At 30 September 2017	<u>243,334</u>	<u>273,510</u>	<u>40,759</u>
DEPRECIATION			
At 1 October 2016	185,362	240,892	39,060
Charge for year	6,570	6,249	252
Eliminated on disposal	-	-	-
At 30 September 2017	<u>191,932</u>	<u>247,141</u>	<u>39,312</u>
NET BOOK VALUE			
At 30 September 2017	<u>51,402</u>	<u>26,369</u>	<u>1,447</u>
At 30 September 2016	<u>57,972</u>	<u>28,418</u>	<u>1,699</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2016	767,740	107,662	1,428,805
Additions	127,706	2,275	134,181
Disposals	(93,551)	-	(93,551)
At 30 September 2017	<u>801,895</u>	<u>109,937</u>	<u>1,469,435</u>
DEPRECIATION			
At 1 October 2016	591,617	106,129	1,163,060
Charge for year	54,445	800	68,316
Eliminated on disposal	(89,134)	-	(89,134)
At 30 September 2017	<u>556,928</u>	<u>106,929</u>	<u>1,142,242</u>
NET BOOK VALUE			
At 30 September 2017	<u>244,967</u>	<u>3,008</u>	<u>327,193</u>
At 30 September 2016	<u>176,123</u>	<u>1,533</u>	<u>265,745</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016	196,617
Additions	127,706
At 30 September 2017	<u>324,323</u>
DEPRECIATION	
At 1 October 2016	75,127
Charge for year	41,958
At 30 September 2017	<u>117,085</u>
NET BOOK VALUE	
At 30 September 2017	<u>207,238</u>
At 30 September 2016	<u>121,490</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	303,116	367,787
Other debtors	<u>100,790</u>	<u>82,218</u>
	<u>403,906</u>	<u>450,005</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	66,088	42,287
Trade creditors	412,904	406,497
Taxation and social security	18,782	20,609
Other creditors	26,043	29,170
	<u>523,817</u>	<u>498,563</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	<u>84,006</u>	<u>45,650</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2017	2016
	£	£
Gross obligations repayable:		
Within one year	73,218	46,178
Between one and five years	88,350	49,763
	<u>161,568</u>	<u>95,941</u>

Finance charges repayable:		
Within one year	7,130	3,891
Between one and five years	4,344	4,113
	<u>11,474</u>	<u>8,004</u>

Net obligations repayable:		
Within one year	66,088	42,287
Between one and five years	84,006	45,650
	<u>150,094</u>	<u>87,937</u>

	Non-cancellable operating leases	2016
	2017	£
	£	£
Within one year	3,829	6,017
Between one and five years	2,185	3,321
	<u>6,014</u>	<u>9,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>150,094</u>	<u>87,937</u>

Barclays bank plc holds a standard debenture giving them a fixed and floating charge over the assets of the company to the extent of any borrowings.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
R N Stevens		
Balance outstanding at start of year	20,500	20,500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,500</u>	<u>20,500</u>
E M Stevens		
Balance outstanding at start of year	20,500	20,500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,500</u>	<u>20,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.