Registered number: 00523327

A DIGBY & SONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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17/12/2015 COMPANIES HOUSE

#236

A DIGBY & SONS LIMITED REGISTERED NUMBER: 00523327

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIVED ACCETO	Note	L	Ł	£	Z
FIXED ASSETS	_				
Tangible assets	2		119		159
Investment property	3		375,000	_	295,000
			375,119	_	295,159
CURRENT ASSETS					
Debtors: amounts falling due after more than one year	4	380,734		<i>379,255</i>	
Debtors: amounts falling due within one year	4	763		653	
Cash at bank	·	59,320		58,558	
	•	440,817	•	438,466	
CREDITORS: amounts falling due within one year		(7,190)		(6,660)	
NET CURRENT ASSETS	•		433,627		431,806
TOTAL ASSETS LESS CURRENT LIABILITI	ES	•	808,746	-	726,965
CAPITAL AND RESERVES		:		=	
Called up share capital	5		25,000		25,000
Revaluation reserve	Ŭ		198,796		118,796
Profit and loss account			584,950		583,169
Tront and loss account				_	
SHAREHOLDERS' FUNDS			808,746		726,965

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on a prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on accordance with the provisions relating to companies act 2006, were approved and authorised for issue by the board and were signed on its behalf on accordance with the provisions relating to companies.

A M Digby Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover relates to revenue recognised on an accruals basis from property rental.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

Cost or valuation	2
At 1 April 2014 and 31 March 2015	5,335
Depreciation At 1 April 2014 Charge for the year	5,176 40
At 31 March 2015	5,216
Net book value At 31 March 2015	119
At 31 March 2014	159

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

3. **INVESTMENT PROPERTY**

£

Valuation

At 1 April 2014 Surplus/(deficit) on revaluation 295,000 80,000

At 31 March 2015

375,000

The 2015 valuations were made by A M Digby, on an open market value for existing use basis.

The investment properties are included at a valuation of £375,000 (2014 - £295,000), (cost £176,204 (2014 - £176,204)) which is not depreciated.

4. **DEBTORS**

Debtors include £380,734 (2014 - £379,255) falling due after more than one year.

SHARE CAPITAL 5.

2015	2014
£	£
25,000	25,000

Allotted, called up and fully paid 25,000 Ordinary shares of £1 each

25,000

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

6. TRANSACTIONS WITH DIRECTORS

During the year A J Digby, a director of the company, borrowed £1,183 (2014 - £792) from the company, at an interest free rate. The balance owed to the company at the year end was £304,587 (2014 - £303,404).

During the year A M Digby paid company expenses personally totalling £928 (2014 - £671) and was repaid £671 (2014 - £1,914) by the company. The balance owed to A M Digby at the year end was £928 (2014 - £671).

7. CONTROLLING PARTY

There is considered to be no ultimate controlling party.