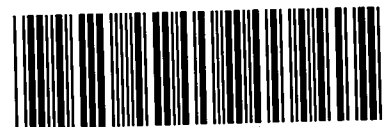

A DIGBY & SONS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

MONDAY



LD5 *L3NRUR1N* #78
29/12/2014
COMPANIES HOUSE

A DIGBY & SONS LIMITED
REGISTERED NUMBER: 00523327

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 159 | | 212 |
| Investment property | 3 | | 295,000 | | 295,000 |
| | | | <u>295,159</u> | | <u>295,212</u> |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due after more than one year | 4 | 379,255 | | 378,265 | |
| Debtors: amounts falling due within one year | 4 | 653 | | 660 | |
| Cash at bank | | 58,558 | | 64,144 | |
| | | <u>438,466</u> | | <u>443,069</u> | |
| CREDITORS: amounts falling due within one year | | <u>(6,660)</u> | | <u>(9,531)</u> | |
| NET CURRENT ASSETS | | | <u>431,806</u> | | <u>433,538</u> |
| NET ASSETS | | | <u>726,965</u> | | <u>728,750</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 25,000 | | 25,000 |
| Revaluation reserve | | | 118,796 | | 118,796 |
| Profit and loss account | | | 583,169 | | 584,954 |
| SHAREHOLDERS' FUNDS | | | <u>726,965</u> | | <u>728,750</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *22 December 2014*

A M Digby
 Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1.1 Basis of preparation of financial statements

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Office equipment - 25% reducing balance

1.4 Investment properties

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|-------------------|
| Cost or valuation | |
| At 1 April 2013 and 31 March 2014 | <u>5,335</u> |
| Depreciation | |
| At 1 April 2013 | 5,123 |
| Charge for the year | <u>53</u> |
| At 31 March 2014 | <u>5,176</u> |
| Net book value | |
| At 31 March 2014 | <u><u>159</u></u> |
| <i>At 31 March 2013</i> | <u>212</u> |

A DIGBY & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. INVESTMENT PROPERTY

£

Valuation

At 1 April 2013 and 31 March 2014

295,000

The 2014 valuations were made by A M Digby, on an open market value for existing use basis.

Included in land and buildings is freehold land at valuation of £295,000 (2013 - £295,000), (cost £176,204 (2013 - £176,204)) which is not depreciated.

4. DEBTORS

Debtors include £379,255 (2013 - £378,265) falling due after more than one year.

5. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|---------------|---------------|
| Allotted, called up and fully paid | | |
| 25,000 Ordinary shares of £1 each | 25,000 | 25,000 |

6. TRANSACTIONS WITH DIRECTORS

During the year A J Digby, a director of the company, borrowed £792 (2013 - £1,214) from the company, at an interest free rate. The balance owed to the company at the year end was £303,404 (2013 - £302,612).

During the year A M Digby paid company expenses personally totalling £671 (2013 - £1,914) and was repaid £1,914 (2013: £Nil) by the company. The balance owed to A M Digby at the year end was £671 (2013 - £1,914).

7. CONTROLLING PARTY

There is considered to be no ultimate controlling party.