

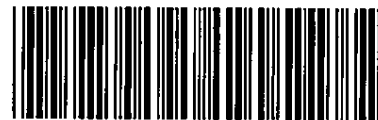
A. DIGBY AND SONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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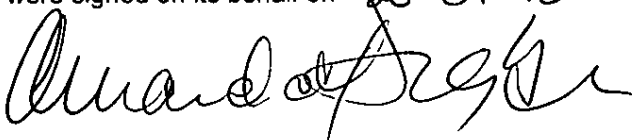
A. DIGBY AND SONS LIMITED
REGISTERED NUMBER: 523327

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		671		285,895
Investment property	3		295,000		-
			<u>295,671</u>		<u>285,895</u>
CURRENT ASSETS					
Debtors	4	366,075		357,651	
Cash at bank		70,461		73,194	
		<u>436,536</u>		<u>430,845</u>	
CREDITORS: amounts falling due within one year		<u>(7,183)</u>		<u>(6,023)</u>	
NET CURRENT ASSETS			<u>429,353</u>		<u>424,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>725,024</u>		<u>710,717</u>
CAPITAL AND RESERVES					
Called up share capital	5		25,000		25,000
Revaluation reserve			118,796		108,796
Profit and loss account			581,228		576,921
SHAREHOLDERS' FUNDS			<u>725,024</u>		<u>710,717</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 20.01.10


A. M. Digby
 Director

The notes on pages 2 to 4 form part of these financial statements.

A. DIGBY AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- No charge
Office equipment	- 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A. DIGBY AND SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2008	290,335
Reanalysed to investment properties	(285,000)
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At 31 March 2009	5,335
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Depreciation	
At 1 April 2008	4,440
Charge for the year	224
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At 31 March 2009	4,664
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Net book value	
At 31 March 2009	671
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At 31 March 2008	285,895
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3. INVESTMENT PROPERTY

	£
Cost and valuation	
At 1 April 2008	-
Reanalysed from tangible fixed assets	285,000
Surplus/(deficit) on revaluation	10,000
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At 31 March 2009	295,000
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The 2009 valuations were made by A M Digby, on an open market value for existing use basis.

The investment properties are included at a valuation of £295,000 (2008 - £285,000), (cost £176,204 (2008 - £176,204)) which is not depreciated.

4. DEBTORS

Debtors include £366,075 (2008 - £357,651) falling due after more than one year.

5. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000
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A. DIGBY AND SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

6. TRANSACTIONS WITH DIRECTORS

During the year A. J. Digby, a director, borrowed £7,355 from the company and repaid £616 to the company. The balance owed to the company at year end was £292,514 (2008: £285,775). The maximum amount outstanding during the year was £293,130 (2008: £285,775).