

Registered number: 00523327

A DIGBY & SONS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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LD2 24/12/2013 #24
COMPANIES HOUSE

A DIGBY & SONS LIMITED
REGISTERED NUMBER: 00523327

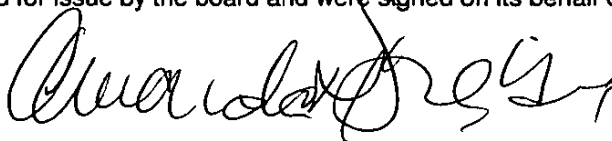
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		212		283
Investment property	3		295,000		295,000
			<u>295,212</u>		<u>295,283</u>
CURRENT ASSETS					
Debtors amounts falling due after more than one year		378,265		376,747	
Debtors amounts falling due within one year		660		72	
Cash at bank		64,144		59,596	
		<u>443,069</u>		<u>436,415</u>	
CREDITORS: amounts falling due within one year		(9,531)		(5,270)	
NET CURRENT ASSETS			<u>433,538</u>		<u>431,145</u>
NET ASSETS			<u><u>728,750</u></u>		<u><u>726,428</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		25,000		25,000
Revaluation reserve			118,796		118,796
Profit and loss account			584,954		582,632
SHAREHOLDERS' FUNDS			<u><u>728,750</u></u>		<u><u>726,428</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2013



A M Digby
Director

The notes on pages 2 to 3 form part of these financial statements

A DIGBY & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover relates to revenue recognised on an accruals basis from property rental

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	<u>5,335</u>
Depreciation	
At 1 April 2012	5,052
Charge for the year	<u>71</u>
At 31 March 2013	<u>5,123</u>
Net book value	
At 31 March 2013	<u>212</u>
At 31 March 2012	<u>283</u>

A DIGBY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 April 2012 and 31 March 2013	295,000

The 2013 valuations were made by A M Digby, on an open market value for existing use basis

Included in land and buildings is freehold land at valuation of £295,000 (2012 - £295,000), (cost £176,204 (2012 - £176,204)) which is not depreciated

4 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000

5 TRANSACTIONS WITH DIRECTORS

During the year A J Digby, a director of the company, borrowed £1,214 (2012 - £2,128) from the company, and repaid £nil (2012 - £682) to the company, at an interest free rate. The balance owed to the company at the year end was £302,612 (2012 - £301,398)

During the year A M Digby paid company expenses personally totalling £1,914 (2012 - £nil). The balance owed to A M Digby at the year end was £1,914 (2012 - £nil)

6. CONTROLLING PARTY

There is considered to be no ultimate controlling party