Registered number: 00523327

A DIGBY & SONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY

A06 12/12/2012 COMPANIES HOUSE

#78

A DIGBY & SONS LIMITED REGISTERED NUMBER: 00523327

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		283		377
Investment property	3		295,000		295,000
		·	295,283	-	295,377
CURRENT ASSETS					
Debtors	4	376,819		375,373	
Cash at bank		59,596		60,362	
	•	436,415	•	435,735	
CREDITORS: amounts falling due within one year		(5,270)		(6,300)	
NET CURRENT ASSETS	•		431,145		429,435
NET ASSETS		•	726,428	•	724,812
CAPITAL AND RESERVES		•		•	-
Called up share capital	5		25,000		25,000
Revaluation reserve			118,796		118,796
Profit and loss account			582,632	_	581,016
SHAREHOLDERS' FUNDS		•	726,428	·-	724,812

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 December 2012

A M Digby Director

The notes on pages 2 to 3 form part of these financial statements

A DIGBY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Office equipment

25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	5,335
Depreciation	
At 1 April 2011	4,958
Charge for the year	94
At 31 March 2012	5,052
Net book value	
At 31 March 2012	283
	
At 31 March 2011	377

A DIGBY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3. INVESTMENT PROPERTY

£

Valuation

At 1 April 2011 and 31 March 2012

295,000

The 2012 valuations were made by A M Digby, on an open market value for existing use basis

Included in land and buildings is freehold land at valuation of £295,000 (2011 - £295,000), (cost £176,204 (2011 - £176,204)) which is not depreciated

4. DEBTORS

Debtors include £376,747 (2011 - £375,373) falling due after more than one year

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000
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