

Registration number: 00523132

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



A3JGKHCA

A18

28/10/2014

#74

COMPANIES HOUSE

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
(REGISTRATION NUMBER: 00523132)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,324,410	937,432
Investments		200	200
	2	<u>1,324,610</u>	<u>937,632</u>
Current assets			
Debtors	3	330,267	351,329
Cash at bank and in hand		<u>553,352</u>	<u>1,336,056</u>
		883,619	1,687,385
Creditors: Amounts falling due within one year		<u>(492,698)</u>	<u>(907,082)</u>
Net current assets		<u>390,921</u>	<u>780,303</u>
Net assets		<u>1,715,531</u>	<u>1,717,935</u>
Capital and reserves			
Called up share capital	4	75,000	75,000
Revaluation reserve		111,986	11,568
Profit and loss account		<u>1,528,545</u>	<u>1,631,367</u>
Shareholders' funds		<u>1,715,531</u>	<u>1,717,935</u>

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
(REGISTRATION NUMBER: 00523132)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2014

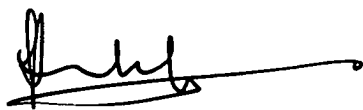
For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 01/10/2014 and signed on its behalf by:



.....
10th Marquess of Londonderry
Director

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts receivable for rent, administration fees and work carried out on properties and other services which fall within the company's ordinary activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10% - 33.3% reducing balance method
Land and buildings	not depreciated

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2013	997,440	200	997,640
Revaluations	(462)	-	(462)
Additions	638,675	-	638,675
Disposals	(250,038)	-	(250,038)
At 30 June 2014	<u>1,385,615</u>	<u>200</u>	<u>1,385,815</u>
Depreciation			
At 1 July 2013	60,008	-	60,008
Charge for the year	<u>1,197</u>	<u>-</u>	<u>1,197</u>
At 30 June 2014	<u>61,205</u>	<u>-</u>	<u>61,205</u>
Net book value			
At 30 June 2014	<u>1,324,410</u>	<u>200</u>	<u>1,324,610</u>
At 30 June 2013	<u>937,432</u>	<u>200</u>	<u>937,632</u>

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Londonderry Property Services Limited	Ordinary shares	100%	Property investment
Londonderry Limited	Ordinary shares	100%	Dormant

The profit for the financial period of Londonderry Property Services Limited was £28,860 and the aggregate amount of capital and reserves at the end of the period was £36,349.

3 Debtors

Debtors includes £304,245 (2013 - £335,239) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>

LONDONDERRY ADMINISTRATIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
10th Marquess of Londonderry				
Director's loan account	<u>349,232</u>	<u>349,232</u>	<u>335,110</u>	<u>335,110</u>
Lord R Stewart				
Director's loan account	<u>128,479</u>	<u>128,479</u>	<u>119,268</u>	<u>119,268</u>