

Triplex Lloyd Nominees Limited

Annual report and financial statements
for the year ended 31 December 2008

Registered number: 522768

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Triplex Lloyd Nominees Limited

Annual report and financial statements for the year ended 31 December 2008

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Triplex Lloyd Nominees Limited

Directors' report for the year ended 31 December 2008

The directors present their report and audited financial statements for the year ended 31 December 2008.

Principal activities and business review

Triplex Lloyd Nominees Limited is a holding company within the Doncasters group (Doncasters Group Limited and its subsidiaries). On 29 October 2009 new loan arrangements were put in place by the Doncasters Group. Having considered these loan arrangements the directors are satisfied that the going concern basis of the accounts is appropriate.

Principal risks and uncertainties

From the perspective of the company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the group, which include those of the company, are discussed within the Report of the directors of the group's annual report which does not form part of this report.

Given the nature of the business, the directors are of the opinion that analysis using key performance indicators is not appropriate for an understanding of the development, performance or position of the business.

Financial risk management objectives and policies, including the policy for hedging and managing exposure to price, credit, liquidity and cash flow risk, are set for the group as a whole. As a result the financial risk management policy is disclosed in the group financial statements and so no separate disclosure is included within this report.

Results and dividends

The results of the company show a pre-tax profit of £nil (2007 – profit of £42). No dividends are proposed (2007 - £nil).

Directors

The following were directors of the company during the year and up to the date of this report.

E J Lewis (resigned 31 March 2009)
M J Schurch
H W Jackson
W M Ellis (appointed 31 March 2009)

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

Triplex Lloyd Nominees Limited

Directors' report for the year ended 31 December 2008 (continued)

Statement of directors' responsibilities in respect of the Annual Report and the financial statements (continued)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

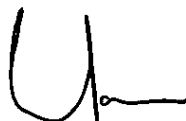
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

In the case of each director in office at the date the directors' report is approved, the following applies:

- (a) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By Order of the Board



H Jackson
Company Secretary
29 October 2009

Registered office:

Millennium Court
First Avenue
Centrum 100
Burton-upon-Trent
Staffordshire
DE14 2WR

Independent auditors' report to the members of Triplex Lloyd Nominees Limited

We have audited the financial statements of Triplex Lloyd Nominees Limited for the year ended 31 December 2008 which comprise the Profit and Loss account, the Balance Sheet, the Reconciliation of Movement in Total Shareholders' Funds and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and, other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report to the members of Triplex Lloyd Nominees Limited (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

PricewaterhouseCoopers UK

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
East Midlands

24 October 2009

Triplex Lloyd Nominees Limited

Profit and loss account for the year ended 31 December 2008

	Note	2008	2007
		£	£
Other operating income	2	-	42
Profit on ordinary activities before taxation		-	42
Taxation on profit on ordinary activities	3	-	-
Profit for the financial year	6	-	42

The above results arise from continuing operations.

The company had no recognised gains or losses other than the profit or loss for the financial year. Therefore no separate statement of total recognised gains and losses has been presented.

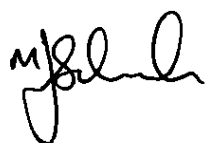
There is no difference between the results disclosed in the profit and loss account above and the results on an unmodified historical cost basis.

Triplex Lloyd Nominees Limited

Balance sheet as at 31 December 2008

	Note	2008 £	2007 £
Current assets			
Debtors	4	44	44
Net assets		44	44
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	42	42
Total shareholders' funds		44	44

The financial statements on pages 5 to 11 were approved by the board of directors on 29 October 2009 and were signed on its behalf by:



M J Schurch
Director

29 October 2009

Triplex Lloyd Nominees Limited

Reconciliation of movement in total shareholders' funds for the year ended 31 December 2008

	2008	2007
	£	£
Profit for the financial year	-	42
Total shareholders' funds at beginning of the year	44	2
Total shareholders' funds at end of the year	44	44

Triplex Lloyd Nominees Limited

Notes to the financial statements for the year ended 31 December 2008

1 Accounting policies

Basis of preparation of the financial statements

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable UK accounting standards. As required under FRS 18 ("Accounting Policies") the Board has reviewed the accounting policies adopted in the financial statements and consider them to be the most appropriate for the company.

The principal accounting policies are set out below and have been applied consistently from year to year.

Cash flow statement

A consolidated cash flow statement is included in the financial statements of Doncasters Group Limited. Accordingly, under Financial Reporting Standard 1 (Revised 1996) "Cash Flow Statements" no cash flow statement is included within these accounts.

2 Other operating income

During 2007 the company sold its shareholding in Doncasters Medical Technologies Limited for a total consideration and profit of £42.

Audit fees of £100 (2007: £100) are borne by Doncasters Limited and are not recharged to the company. The company has not incurred any non-audit fees (2007: £nil).

Triplex Lloyd Nominees Limited

Notes to the financial statements for the year ended 31 December 2008 (continued)

3 Taxation on profit on ordinary activities

	2008	2007
	£	£
Taxation on profit on ordinary activities		
UK Corporation tax on profits at 28.5% (2007: 30%)	-	-
Total current tax	-	-

Tax reconciliation:

The tax assessed for the year is equivalent to (2007: lower than) the standard rate of corporation tax in the UK of 28.5% (2007: 30%).

	2008	2007
	£	£
Profit on ordinary activities before taxation	-	42
Profit on ordinary activities multiplied by the standard rate of corporation tax in UK of 28.5% (2007: 30%)	-	13
Non-taxable income	-	(13)
	-	-

The standard rate of corporation tax in the UK changed from 30% to 28% with effect from 1 April 2008. Accordingly, the company's profits are taxed at an effective rate of 28.5% and will be taxed at 28% in the future.

There is no deferred tax, recognised or unrecognised, at 31 December 2008 or 31 December 2007.

Triplex Lloyd Nominees Limited

Notes to the financial statements for the year ended 31 December 2008 (continued)

4 Debtors

	2008	2007
	£	£
Amounts due within one year:		
Amounts owed by group undertakings	44	44
	44	44
Amounts receivable from group undertakings are unsecured, interest free and have no fixed terms of repayment.		

5 Called up share capital

	2008	2007
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 Reserves

	Profit and loss account
	£
At the beginning and end of the year	42

Triplex Lloyd Nominees Limited

Notes to the financial statements for the year ended 31 December 2008 (continued)

7 Directors and employees

The directors did not receive any remuneration specifically in respect of their services to the company (2007: £nil).

The company had no employees during the year ended 31 December 2008 (2007: nil), other than the directors.

8 Guarantees

The company has given a guarantee in respect of the borrowings of Doncasters Group Limited which amounted to £1,184.4 million at 31 December 2008 (2007 - £966.5 million).

The company is a participant in the group banking arrangement under which all surplus cash balances are held as collateral for bank facilities advanced to group members. In addition, the company has issued an unlimited guarantee to the banks to support these group facilities.

9 Parent company

The immediate parent company is Triplex Lloyd Limited a company registered in England and Wales. The ultimate parent company is Dubai Holding LLC, a company registered in the United Arab Emirates.

The results of Triplex Lloyd Nominees Limited are consolidated into the financial statements of Doncasters Group Limited, a company registered in England and Wales. The consolidated financial statements of Doncasters Group Limited may be obtained from Millennium Court, First Avenue, Centrum 100, Burton-upon-Trent, Staffordshire, DE14 2WR. Accordingly, as permitted by FRS8 "Related Party Disclosures", the company is not required to disclose transactions with group companies qualifying as related parties. The results of Doncasters Group Limited are ultimately consolidated into the financial statements of Dubai Holding LLC.