Registered number
00522348

Mid Cheshire Motor Racing Club Limited

Unaudited Filleted Accounts

31 December 2021

Mid Cheshire Motor Racing Club Limited

Registered number: 00522348

Balance Sheet

as at 31 December 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		198		264
Current assets					
Cash at bank and in hand		13,212		11,954	
Creditors: amounts falling due within one year	4	(4,258)		(4,112)	
Net current assets			8,954		7,842
Net assets			9,152		8,106
Capital and reserves					
Profit and loss account			9,152		8,106
Shareholder's funds			9,152		8,106

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I C Webster

Director

Approved by the board on 13 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021	**2020**
	Number	**Number**
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2021	577
At 31 December 2021	577
Depreciation	
At 1 January 2021	313
Charge for the year	66
At 31 December 2021	379
Net book value	
At 31 December 2021	198
At 31 December 2020	264

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	1	-
Other creditors	4,257	4,112
	4,258	4,112

5 Other information

Mid Cheshire Motor Racing Club Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

18 Ravenscroft Close
Middlewich
Cheshire
CW10 9PX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.