

Registered number  
00522348

Mid Cheshire Motor Racing Club Limited

Unaudited Filleted Accounts

31 December 2017

**Mid Cheshire Motor Racing Club Limited****Registered number:** 00522348**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets		23	31
<b>Current assets</b>			
Cash at bank and in hand		11,434	11,576
<b>Creditors: amounts falling due within one year</b>	2	(3,231)	(2,979)
<b>Net current assets</b>		8,203	8,597
<b>Net assets</b>		8,226	8,628
<b>Capital and reserves</b>			
Profit and loss account		8,226	8,628
<b>Shareholder's funds</b>		8,226	8,628

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I C Webster

Director

Approved by the board on 11 September 2018

## for the year ended 31 December 2017

### **Basis of preparation**

### **Tangible fixed assets**

Plant and machinery over 4 years

## Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Creditors: amounts falling due within one year	2017	2016
		£	£
	Corporation tax	1	8
	Other creditors	3,230	2,971
		<u>3,231</u>	<u>2,979</u>

### 3 Other information

18 Ravenscroft Close

Middlewich

Cheshire

CW10 9PX

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