

Mid-Cheshire Motor Racing Club Limited
Abbreviated Statutory Accounts
for the year ended 31 December 2006



Company Number : 522348 (England & Wales)

Mid-Cheshire Motor Racing Club Limited
Abbreviated Balance Sheet
31 December 2006

	Notes	£	<u>2006</u>	£	£	<u>2005</u>	£
FIXED ASSETS							
TANGIBLE ASSETS	2			-			-
INVESTMENTS	3			-			-
CURRENT ASSETS							
Stock			117			117	
Debtors and Prepayments			238			172	
Cash at bank and in Hand			19,332			20,786	
			<u>19,687</u>			<u>21,075</u>	
CREDITORS							
Amounts falling due within one year			(1,686)			(3,364)	
			<u>18,001</u>			<u>17,711</u>	
						<u>18,001</u>	
						<u>17,711</u>	
CAPITAL AND RESERVES							
RESERVES	4		<u>18,001</u>			<u>17,711</u>	

The directors have -

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- The directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved on behalf of the Board

JS Bagnall

J S BAGNALL
DIRECTOR

Mid-Cheshire Motor Racing Club Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historic cost convention

b Turnover

Turnover represents net invoiced sales of services excluding value added tax

c Depreciation

Depreciation was provided on fixed assets in order to write off their cost less expected residual value over their expected useful lives at the following rates

Equipment 15%

2 FIXED ASSETS

	<u>Equipment</u> £	<u>Total</u> £
Cost		
Balance at 1st January 2006	1,583	1,583
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
Balance at 31st December 2006	<u>1,583</u>	<u>1,583</u>
Depreciation		
Balance at 1st January 2006	1,583	1,583
Disposals	-	-
Charge for year	<u>-</u>	<u>-</u>
Balance at 31st December 2006	<u>1,583</u>	<u>1,583</u>
Net Book Value at 31st December 2006	<u>-</u>	<u>-</u>
Net Book Value at 31st December 2005	<u>-</u>	<u>-</u>

Mid-Cheshire Motor Racing Club Limited
Notes to the Abbreviated Accounts (continued)
for the year ended 31 December 2006

	<u>2006</u>	<u>2005</u>
	£	£
3 FIXED ASSET INVESTMENTS		
2000 Shell Trading and Transport PLC 7%		
Cumulative Preference shares of £1 each at cost	<u> - </u>	<u> - </u>

4 CAPITAL AND RESERVES

The Company is limited by guarantee