

COMPANY NUMBER 522212

AIR-LOG LIMITED

BALANCE SHEET AS AT 31 JULY 2010

	Note	31 July 2010 £'000	31 July 2009 £'000
Creditors (amounts falling due within one year)			
Amounts owed to group undertakings		(3,539)	(3,539)
Net liabilities		<u>(3,539)</u>	<u>(3,539)</u>
Capital and reserves			
Called up share capital	2	252	252
Share premium account		2,833	2,833
Profit and loss account		<u>(6,624)</u>	<u>(6,624)</u>
Total shareholders' deficit		<u>(3,539)</u>	<u>(3,539)</u>

For the year ended 31 July 2010, the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts

Approved by the Board of Directors on 14 December 2010 and signed on its behalf by



M Fox
Director

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COMPANY NUMBER: 522212

AIR-LOG LIMITED

NOTES TO THE ACCOUNTS

1. Basis of preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention

The Directors consider that the Company continues to rely on the support of its parent company. The parent company has given assurances that adequate resources will be made available to the Company to ensure that it will continue in operation for the foreseeable future. Therefore, the Directors have continued to adopt the going concern basis in preparing the accounts.

2 Share capital

	31 July 2010 £'000	31 July 2009 £'000
Authorised		
25,500,000 ordinary shares of £0.01 each	255	255
Issued and fully paid		
25,250,001 ordinary shares of £0.01 each	252	252

3. Related parties

The Company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8 Related party disclosures' not to disclose transactions with entities that are part of Smiths Group plc.

4 Ultimate parent undertaking

For the year ended 31 July 2010, Air-Log Limited was a wholly owned subsidiary of EIS Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 2nd Floor, Cardinal Place, 80 Victoria Street, London, SW1E 5JL.