

COMPANY NUMBER: 522212

AIR-LOG LIMITED

BALANCE SHEET AS AT 31 JULY 2007

	31 July 2007 £'000	5 August 2006 £'000
Creditors (amounts falling due within one year)		
Amounts owed to group undertakings	<u>(3,539)</u>	<u>(3,539)</u>
Capital and reserves		
Called up share capital	252	252
Share premium account	2,833	2,833
Profit and loss account	<u>(6,624)</u>	<u>(6,624)</u>
Total shareholders' funds	<u>(3,539)</u>	<u>(3,539)</u>

NOTES TO THE ACCOUNTS

1 Basis of preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 1985, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention

2 Share capital

	31 July 2007 £'000	5 August 2006 £'000
Authorised		
25,500,000 ordinary shares of £0 01 each	<u>255</u>	<u>255</u>
Issued and fully paid		
25,250,001 ordinary shares of £0 01 each	<u>252</u>	<u>252</u>

For the period of 360 days ended 31 July 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for -

- Ensuring the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 28 May 2008 and signed on its behalf by



S. L. O'Brien
Director

THURSDAY



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29/05/2008

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COMPANIES HOUSE