

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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THURSDAY



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21/12/2017

#165

COMPANIES HOUSE

### 1 Company details

Company number 0 0 5 2 1 9 6 8

Company name in full Elbestate Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

### 3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

### 4 Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town


County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03  
Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6				
To date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 								X			
Signature date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7				

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark S Goldstein**

Company name **Mark Goldstein Associates Limited**

Address **Robert Denholm House**

**Bletchingley Road**

Post town **Nutfield**

County/Region **Surrey**

Postcode **R H 1 4 H W**

Country

DX

Telephone **01737 830763**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**ELBESTATE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S REPORT PURSUANT TO  
SECTION 92A OF THE INSOLVENCY ACT 1986**

**FOR THE PERIOD FROM 26 NOVEMBER 2016 TO 25 NOVEMBER 2017**

**DATED 19 DECEMBER 2017**

## **SUMMARY INFORMATION**

Type of procedure:	Members' Voluntary Liquidation
Registered office:	Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Registered number:	00521968
Former registered address:	5 Dalepark Court 39 Tamworth Road Croydon Surrey CR0 1XU
Principal activity:	Property Investment
Date of liquidation:	26 November 2015
Liquidator's name and address:	Mark Goldstein Mark Goldstein Associates Ltd Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Date of Liquidator's appointment:	26 November 2015
Details of any changes in office holder:	None
Contact details:	01737 830763 karen.synott@mgacr.co.uk

## **1. INTRODUCTION**

- 1.1 I was appointed Liquidator of the company on 26 November 2015 I now present my progress report for the second year of the liquidation, pursuant to Section 92A of the Insolvency Act 1986.
- 1.2 I attach at Appendix 1 a receipts and payments account for the year ended 25 November 2017 which discloses a balance at bank of £2,109.31. Details of progress during the period are set out in sections 2 to 4 below.

## **2. ASSET REALISATIONS**

### *Quadraco Ltd - Debtor*

- 2.1 The debt noted on the declaration of solvency in connection with this company was an error. Elbestate Limited was not owed anything by Quadraco Limited following the apportionment of expenses between the associated companies.

### *Terminal loss claim*

- 2.2 This was submitted by the company's former accountants, Hamilton-Eddy, to attempt to claim £5,900 approx. At this stage it is uncertain whether HMRC will accept this claim. I shall continue to press HMRC for a response. Once this aspect has been concluded I will be able to complete the winding up.

### *Bank interest*

- 2.5. An amount of £0.81 has been received in the period.

## **3. CREDITORS' CLAIMS**

### *Crown Liabilities*

- 3.1 There were no Crown liabilities on the Declaration of Solvency and we have received a refund in respect of Corporation Tax in the sum of £32.30.

### *Other liabilities*

- 3.2 There were no other liabilities noted on the Declaration of Solvency and none have arisen to date.

## **4. DISTRIBUTION TO MEMBERS**

- 4.1 On 20 January 2016 I declared and paid a first interim cash distribution to the members of £23.81 per share. The total distributed was £100,000. On 6 June 2017 I declared and paid a second interim distribution of £2.38 per share. The total distributed was £10,000.

## **5. COSTS AND EXPENSES**

### *Liquidator's remuneration*

- 5.1 At the meeting of members held on 26 November 2015 it was resolved that my remuneration be fixed at £3,000 plus disbursements including VAT.
- 5.2 A description of the routine work undertaken in the liquidation to date is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.

#### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

#### Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.
- Liaising with the company's accountants regarding the history of Quadraco and potential tax refunds.

#### *Liquidator's disbursements*

- 5.3 Disbursements were fixed at £810 plus VAT and have been paid in full.
- 5.4 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

#### *Professionals, sub-contractors and other expenses*

- 5.5 The company's tax advisers, Hamilton Eddy, were retained to assist with matters of taxation. They have been paid £489.60 in respect of this.

#### *Members' right to request information*


- 5.6 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with leave of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with Rule 18.9(2) of The Insolvency (England and Wales) Rules 2016, such a request or application for leave must be made within 21 days of receipt of this report.
- 5.7 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under Rule 18.9(7) of The Insolvency (England and Wales) Rules 2016 and such applications must be made within eight weeks of receipt of this report.

**Mark Goldstein**  
**Liquidator**

**Elbestate Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 26/11/2016 To 25/11/2017 £	From 26/11/2015 To 25/11/2017 £
	<b>ASSET REALISATIONS</b>		
2,751.16	Quadraco - debtor	NIL	NIL
	Tax Refund	NIL	NIL
116,537.22	Cash at Bank	NIL	116,525.80
5,933.03	Terminal loss claim	NIL	32.30
	Bank Interest Gross	0.83	12.83
		0.83	116,570.93
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	468.00
	Office Holders Fees	NIL	3,000.00
	Office Holders Expenses	NIL	24.00
	Accountancy Fees - Post Appointment	489.60	489.60
	Statutory Advertising	NIL	480.00
		(489.60)	(4,461.60)
	<b>DISTRIBUTIONS</b>		
(4,200.00)	Ordinary Shareholders	10,000.00	110,000.00
		(10,000.00)	(110,000.00)
<b>121,021.41</b>		<b>(10,488.77)</b>	<b>2,109.33</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		2,109.33
			<b>2,109.33</b>

Note.

  
 Mark S Goldstein  
 Liquidator