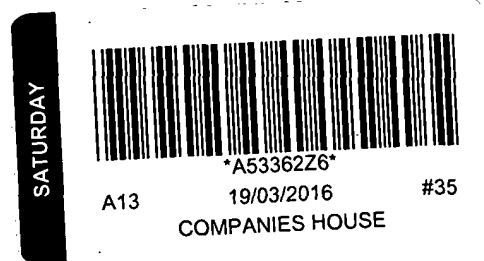


COMPANY REGISTRATION NUMBER 00520410

I. R. McPHERSON & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2015



MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
Centurion House
129 Deansgate
Manchester
M3 3WR

I. R. McPHERSON & SON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

CONTENTS

PAGES

Report to the directors on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3 to 4

I. R. McPHERSON & SON LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF I. R. McPHERSON & SON LIMITED

YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of I. R. McPherson & Son Limited for the year ended 30 June 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of I. R. McPherson & Son Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of I. R. McPherson & Son Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than I. R. McPherson & Son Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that I. R. McPherson & Son Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of I. R. McPherson & Son Limited. You consider that I. R. McPherson & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of I. R. McPherson & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Moore Stephens (North West) LLP

MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

Centurion House
129 Deansgate
Manchester
M3 3WR

14 March 2016

I. R. McPHERSON & SON LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>8,112</u>	<u>10,013</u>
CURRENT ASSETS			
Stocks		4,688	3,392
Debtors		12,609	11,934
Cash at bank and in hand		<u>31,293</u>	<u>53,232</u>
		<u>48,590</u>	<u>68,558</u>
CREDITORS: Amounts falling due within one year		<u>18,731</u>	<u>35,224</u>
NET CURRENT ASSETS		<u>29,859</u>	<u>33,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,971</u>	<u>43,347</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	300	300
Other reserves		978	978
Profit and loss account		<u>36,693</u>	<u>42,069</u>
SHAREHOLDERS' FUNDS		<u>37,971</u>	<u>43,347</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 March 2016, and are signed on their behalf by:



Mr S McPherson
Director

Company Registration Number: 00520410

The notes on pages 3 to 4 form part of these abbreviated accounts.

I. R. McPHERSON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Fully depreciated
Plant & Machinery	-	15% on written down value
Fixtures & Fittings	-	25% on written down value / 33% straight line
Motor Vehicles	-	20% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

I. R. McPHERSON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014 and 30 June 2015	<u>48,436</u>
DEPRECIATION	
At 1 July 2014	38,423
Charge for year	<u>1,901</u>
At 30 June 2015	<u>40,324</u>
NET BOOK VALUE	
At 30 June 2015	<u>8,112</u>
At 30 June 2014	<u>10,013</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>