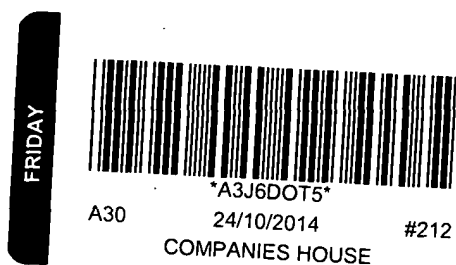


A B WALKER & SON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014



A B WALKER & SON LIMITED

INDEPENDENT AUDITORS' REPORT TO A B WALKER & SON LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A B Walker & Son Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

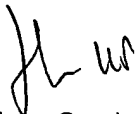
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Terry Goodsell FCA (Senior Statutory Auditor)
for and on behalf of

James Cowper LLP

Chartered Accountants and Statutory Auditor

3 Wesley Gate

Queen's Road

Reading

Berkshire

RG1 4AP

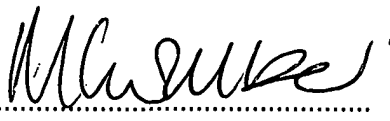
Date: 30 September 2014

A B WALKER & SON LIMITED
REGISTERED NUMBER: 00520298


ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		111,424		95,021
CURRENT ASSETS					
Stocks		59,086		44,207	
Debtors		557,985		437,920	
Cash at bank		340,283		355,730	
		<u>957,354</u>		<u>837,857</u>	
CREDITORS: amounts falling due within one year		<u>(416,475)</u>		<u>(492,419)</u>	
NET CURRENT ASSETS			<u>540,879</u>		<u>345,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>652,303</u>		<u>440,459</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(16,561)</u>		<u>(15,162)</u>
NET ASSETS			<u>635,742</u>		<u>425,297</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Capital redemption reserve			20,000		20,000
Profit and loss account			<u>605,742</u>		<u>395,297</u>
SHAREHOLDERS' FUNDS			<u>635,742</u>		<u>425,297</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



M C Walker
 Director



J A B Walker
 Director

Date: 30/09/14.

The notes on pages 3 to 4 form part of these financial statements.

A B WALKER & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	20% straight line
Plant and machinery	-	15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A B WALKER & SON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	426,787
Additions	50,510
	<hr/>
At 31 May 2014	477,297
	<hr/>
Depreciation	
At 1 June 2013	331,766
Charge for the year	34,107
	<hr/>
At 31 May 2014	365,873
	<hr/>
Net book value	
At 31 May 2014	111,424
	<hr/> <hr/>
At 31 May 2013	95,021
	<hr/> <hr/>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/> <hr/>	<hr/> <hr/>